

RICE & ASSOCIATES, P.C.
Attorneys and Counselors
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Houston, Texas 77005

Received
DEC 02 2019
City of Dripping Springs

ROBIN A. RICE
BOARD CERTIFIED
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TEXAS BOARD OF
LEGAL SPECIALIZATION

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November 7, 2019

City Administrator
City of Dripping Springs
P.O. Box 384
Dripping Springs, Texas 78620

*By Certified Mail/Return Receipt Requested
and First Class Mail*

Re: Assignment and Assumption Agreement - Amended and Restated Development Agreement for
Anarene Investments Tract

Dear Sir or Madam:

Enclosed please find an Assignment and Assumption Agreement dated effective September 25, 2019, between Anarene Investments, Ltd. and Double L Development, LLC relating to the Amendment and Restated Development Agreement for Anarene Investments Tract with an effective date of August 13, 2015. This letter is to notify you of the assignment of the Development Agreement to Double L Development, LLC. The Assignment and Assumption Agreement will be recorded with the Hays County Clerk.

In future, the notification address for the Owner is as follows:

Double L Development, LLC
1600 West Loop South, Suite 2600
Houston, Texas 77027
Attn: David A. Cannon
Telephone No.: (713) 623-2466
Email: dcannon@trenddevelopment.com

With a copy to: Robin A. Rice, Esquire
Rice & Associates, P.C.
5615 Kirby Drive, Suite 810
Houston, Texas 77005
Telephone No.: (713) 655-9090
Email: rarice@rice-law.com

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Please contact me if you have any questions on this matter. Thank you.

Very truly yours,



Robin A. Rice

cc: Bojorquez Law Firm, P.C.
12325 Hymeadow Drive
Austin, Texas 78750
Attn: Alan J. Bojorquez, Esquire

By Certified Mail/Return Receipt Requested

ASSIGNMENT AND ASSUMPTION AGREEMENT

This Assignment and Assumption Agreement (“Assignment”) is entered into effective the 25th day of September, 2019, by and between ANARENE INVESTMENTS, LTD., a Texas limited partnership (hereinafter referred to as “Assignor”), and DOUBLE L DEVELOPMENT, LLC, a Texas limited liability company (hereinafter referred to as “Assignee”).

WHEREAS, Assignor entered into that certain Amended and Restated Development Agreement with the City of Dripping Springs, dated effective August 13, 2015 (the “Development Agreement”), pertaining to certain real property described therein and located in Hays County, Texas (the “Property”); and

WHEREAS, Assignor wishes to assign all of Assignor’s rights, title and interest in the Development Agreement to Assignee and Assignee wishes to accept such assignment of Assignor’s rights, title and interest and assume all of Assignor’s obligations under the Development Agreement;

NOW, THEREFORE, in consideration of the mutual undertakings herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. Assignment. Assignor hereby TRANSFERS, ASSIGNS AND SETS OVER unto Assignee all of the Assignor’s right, title and interest in and to the Development Agreement.

2. Assumption. Assignee hereby (i) accepts the assignment of Assignor’s rights, title and interest in the Development Agreement, (ii) expressly assumes and agrees to keep, perform and fulfill all the terms, conditions and obligations of Assignor under the terms and provisions of the Development Agreement, and (iii) and agrees to save and hold Assignor harmless from any and all liability under the Development Agreement.

3. Counterparts. This Assignment may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Electronic signatures will have the same force and effect as original signatures.

[SIGNATURES ON FOLLOWING PAGES]

EXECUTED on the dates noted below, BUT EFFECTIVE as of the date above.

ASSIGNOR:

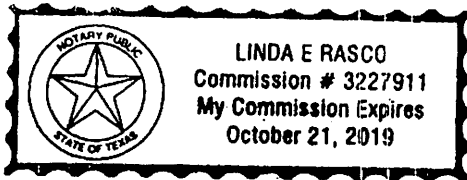
ANARENE INVESTMENTS, LTD., a Texas limited partnership

By: Anarene Management, LLC, a Texas limited liability company, its general partner

By: *Graham Hill*
Graham Hill, Manager

THE STATE OF TEXAS §
 §
COUNTY OF HARRIS §

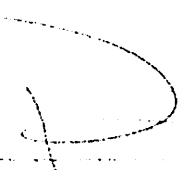
This instrument was acknowledged before me, the undersigned authority, on this 15th day of October, 2019, by Graham Hill, Manager of Anarene Management, LLC, a Texas limited liability company, the sole general partner of Anarene Investments, Ltd., a Texas limited partnership, on behalf of said limited partnership.



Linda E Rasco
NOTARY PUBLIC FOR STATE OF TEXAS
Print Notary's Name: Linda E Rasco
Commission Expires: 10-21-2019

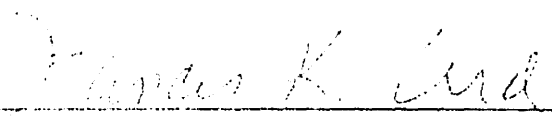
ASSIGNEE:

DOUBLE L DEVELOPMENT, LLC, a Texas limited liability company

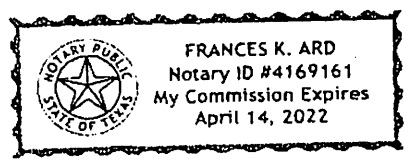
By: 
David A. Cannon, Manager

THE STATE OF TEXAS §
 §
COUNTY OF HARRIS §

This instrument was acknowledged before me, the undersigned authority, on this 15th day of October, 2019, by David A. Cannon, Manager of Double L Development, LLC, a Texas limited liability company, on behalf of said limited liability company.



NOTARY PUBLIC FOR STATE OF TEXAS
Print Notary's Name: _____
Commission Expires: _____



AFTER RECORDATION, PLEASE RETURN TO:
Rice & Associates, P.C.
5615 Kirby Drive, Suite 810
Houston, Texas 77005