



**STAFF REPORT**  
**City of Dripping Springs**  
**PO Box 384**  
**511 Mercer Street**  
**Dripping Springs, TX 78620**

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**Submitted By:** Shawn Cox, Finance Director/City Treasurer

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**Council Meeting Date:** Tuesday, September 21, 2021

**Agenda Item Wording:** Public hearing on the 2021 Ad Valorem Tax and Levy of 0.19 per one hundred dollars (\$100.00) of assessed valuation of all taxable property within the Corporate City Limits.

**Agenda Item Requestor:**

**Summary/Background:**

At the August 25, 2021 Special Budget Meeting, the City Council took action to set the proposed property tax rate for 2021 at \$0.19 per \$100 valuation. On September 2, 2021 a “Notice of Public Hearing” was published setting a public hearing for September 21, 2021.

The proposed rate of \$0.19 per \$100 valuation is the same rate currently adopted by the City.

As required by the State, our Tax Assessor has calculated the following rates based on the most recent Certified Appraisal Rolls:

- No-New-Revenue Tax Rate - \$0.1754/\$100
- Voter-Approval Tax Rate - \$0.1988/\$100
- De Minimis Rate - \$0.2267/\$100

**Commission**

**Recommendations:**

**Recommended**

**Council Actions:**

**Attachments:**

**Next Steps/Schedule:** Adoption of 2021 Tax Rate/September 21, 2021