



**STAFF REPORT**  
**City of Dripping Springs**  
**PO Box 384**  
**511 Mercer Street**  
**Dripping Springs, TX 78620**

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**Submitted By:** Shawn Cox, Finance Director/City Treasurer

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**Council Meeting Date:** Tuesday, September 21, 2021

**Agenda Item Wording:** Consideration of approval of an Ordinance approving the 2021 Ad Valorem Tax and Levy of 0.19 per one hundred dollars (\$100.00) of assessed valuation of all taxable property within the Corporate City Limits; providing for penalties and interest; and providing for the following: findings of fact; severability; savings clause; publication and effective date.

**Agenda Item Requestor:**

**Summary/Background:**

At the August 25, 2021 Special Budget Meeting, the City Council took action to set the proposed property tax rate for 2021 at \$0.19 per \$100 valuation. The City Council on September 21, 2021 held a public hearing on the proposed tax rate.

The proposed rate of \$0.19 per \$100 valuation is the same rate currently adopted by the City.

The FY 2022 Budget, which has been presented to Council and Considered at their September 21, 2021 Regular Meeting reflects the adoption of the proposed tax rate.

**Commission**

**Recommendations:**

**Recommended Council Actions:** The Finance Director/City Treasurer recommends adoption of the \$0.19 tax rate as reflected in the FY 2022 Budget.

**Attachments:** 2021 Tax Levy Ordinance

**Next Steps/Schedule:**