



DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Finance Director/City Treasurer 

Date: February 15, 2022

RE: January 2022 City Treasurer's Report

General Fund:

The General Fund received **\$2,003,320.77** in revenues for January. This total includes \$1,069,104.94 in Ad Valorem Tax. Additionally, \$342,932.67 was received in Sales Tax, of which \$257,224.33 is considered City Revenues and not allocated to either the Wastewater Fund or through agreements. This represents a 10.46% increase from January 2021. A total of \$101,999.37 was collected in Site Development Fees and \$173,550.43 was collected in Subdivision Fees. Building Code Fees collected in January totaled \$181,450.55. Though January, the General Fund has collected 43.65% of its total revenues for FY 2022.

General Fund expenditures are in line with the approved budget.

Wastewater Utility Fund:

For December, **\$366,100.27** was received in revenues. This total includes collection of December and January Wastewater Revenues and Sales Tax allocation.

Wastewater expenditures are in line with the approved budget. Some line items of note include:

- 400-300-62003: Special Counsel and Consultants – Of the \$35,000.00 budgeted, \$22,141.17 has been spent to date. These costs are related to the City's discharge permit case. A future budget amendment may be required.

Dripping Springs Ranch Park (DSRP):

\$36,517.57 in revenues were collected for January. This includes \$5,575.00 in Stall Rental Fees, \$4,780.00 in RV Site Rental Fees, \$10,368.75 in Facility Rental Fees and \$8,015.00 in Program & Event Fees.

DSRP expenditures are in line with the approved budget. Some line items of note include:

- 200-400-63035: Ranch House Maintenance – This line item is currently over budget due to HVAC issues. Parks, Maintenance, and Finance are reviewing this line item for a future budget amendment.

Banking:

On December 31st, the City's cash balances were **\$22.827 Million**. This is an 8.4% increase from the previous month's cash balances. Contributing the increase in balances is the collection of \$201,568.38 in HOT Revenues. Total HOT Revenues to date total **\$445,883.56**. The City Budgeted to collect \$500,000.00 in FY 2022. A total of **\$21,737.39** was collected in interest revenues for the Month of January.