



**DRIPPING SPRINGS**  
Texas

---

**To:** Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

**From:** Shawn Cox, Deputy City Administrator 

**Date:** March 25, 2025

**RE:** February 2025 City Treasurer's Report

---

**General Fund:**

The General Fund received **\$3,389,693.87** in revenues for February.

General Fund revenues are in line with the adopted budget. Line items of note include:

- 100-000-40000: Ad Valorem Tax – In February, the City received \$2,515,356.73 in property tax payments. This brings the total collected to \$3,295,701.03 (88.9%).
- 100-000-40001: Sales Tax Revenue – \$634,718.49 was received in February, of which \$487,827.78 is considered City Revenues and is not allocated to either the Utility Fund or through agreements. This is a 21.38% increase from February 2024 collections.
- 100-201-43031: Building Code Fees – The City received \$88,119.30 in Building Code Fees in February.

General Fund expenditures are in line with the adopted budget. Line items of note include:

- 100-000-63004: Dues, Fees & Subscriptions – In February, \$22,567.24 was spent from this line item. Most of these expenditures were related to fees owed to My Government Online (\$12,053.49) and CivicRec (\$5,930.36). These fees are based on the number and amount of credit card payments made through the systems in the previous month and are consistent with the revenues received in February. Additionally, the City's quarterly payment to the Hays County Tax Assessor – Collector (\$7,275.22) was processed in February. This fee is the City's cost for the County to serve as the Tax Assessor-Collector for the City.
- 100-304-71002: Street Improvements - \$295,529.66 was spent from this line item for improvements to Rob Shelton. While the line item shows to be over budget, a deposit from an escrow account held by Corridor Title for the Rob Shelton Road Agreement with PDD 11 will be deposited to offset these overages. The amount in escrow is \$327,000.00.

**Utility Fund:**

The Utility Fund received **\$176,853.64** in revenues for February.

Utility Fund revenues are in line with the adopted budget. Line items of note include:

- 400-320-47009: Sales Tax – For February, the Utility Fund will receive \$126,943.70 in Sales Tax Revenues. This transfer was not made in February but will be reflected in the March Treasurer's Report.
- 400-320-41001: PEC – The Utility Fund received \$53,046.01 from PEC from its Franchise Agreement. The total received in this line item to date is \$118,756.28. This is 91.35% of the \$130,000.00 budgeted for FY 2025.
- 400-320-41003: Cable Franchise Fee - \$34,954.06 was received from Charter Communications for their quarterly payment.



**DRIPPING SPRINGS**  
Texas

Utility Fund expenditures are in line with the adopted budget.

**Dripping Springs Ranch Park (DSRP):**

The Ranch Park received **\$66,238.18** in February.

DSRP revenues are in line with the amended budget. Line items of note include:

- 200-401-43012: Facility Rental Fees – Through February, the DSRP collected \$62,504.25 (50.00%) in Facility Rental Fees.
- 200-401-44009: Ice Rink – February shows that \$30,100.00 was received in Ice Rink Revenues. This is the transfer in from CivicRec. Additional transfers will be shown in March’s Treasurer’s Report. Total revenues earned will be presented in the Winter Wonderland presentation at the March 25<sup>th</sup> Regular Council Meeting.

DSRP expenditures are in line with the amended budget.

**Banking:**

On February 28<sup>th</sup>, the City’s cash balance was **\$29.408 Million**. This is a 5.5% increase from the previous month’s cash balances. A total of **\$64,839.75** was collected in interest revenues in February.

