



DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Deputy City Administrator 

Date: February 20, 2024

RE: January 2024 City Treasurer's Report

General Fund:

The General Fund received **\$763,775.15** in revenues for January.

General Fund revenues are in line with the adopted budget. Some line items of note include:

- 100-000-40000: Ad Valorem Tax – The City received its first allocation of property tax payments from the appraisal district in the amount of \$42,551.52.
- 100-000-40001: Sales Tax Revenue – \$383,737.07 was received in January, of which \$296,354.99 is considered City Revenues and not allocated to either the Utility Fund or through agreements. This is an increase of 3.36% over January 2023 collections.

General Fund expenditures are in line with the amended budget.

Utility Fund:

The Utility Fund received **\$231,093.19** in revenues for January.

Utility Fund revenues are in line with the adopted budget. Some line items of note include:

- 400-300-43018: Wastewater Service Fees – \$142,108.91 from Water Supply Corp. was received in January.
- 400-301-43041: Water Usage - \$51,531.00 was received in January.

Utility Fund expenditures are in line with the adopted budget.

Dripping Springs Ranch Park (DSRP):

The Ranch Park received **\$324,505.18** in revenues for January.

DSRP revenues are in line with the amended budget. Some line items of note include:

- 200-401-43010: Stall Rental Fees - \$12,468.00 was received in January.
- 200-401-43012: Facility Rentals - \$25,477.24 was received in January.
- 200-401-44008: Program Fees - \$15,522.50 was received in January. This month's deposits bring the total collected to \$14,759.50, which is 97.81% of the total budgeted for FY 2024.
- 200-401-47005: Transfer from HOT - \$150,000.00 of the \$308,000.00 budgeted for FY 2024 was transferred in January.

DSRP expenditures are in line with the adopted budget. Some line items of note include:



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- 200-401-70002: Contingencies/Emergency Fund – This line item is shown to be over budget by \$19,749.52. However, these expenditures are for the Ice Rink. With the DSRP Manager, a report on the rink is being prepared and these expenditures will be reallocated in a future Journal Entry.

Banking:

On January 31st the City’s cash balance was **\$27.68 Million**. This is a 0.04% decrease from the previous month’s cash balances. A total of **\$62,491.44** was collected in interest revenues in January.

