



**STAFF REPORT**  
**City of Dripping Springs**  
**PO Box 384**  
**511 Mercer Street**  
**Dripping Springs, TX 78602**

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**Submitted By:** Aaron Reed, Public Works Director

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**Council Meeting Date:** January 17, 2023

**Agenda Item Wording:** **Approval of a Resolution approving Construction Bond for Driftwood Ranch Club Phase 3 Section 2.** *Applicant: Driftwood Phase III, LLC*

**Agenda Item Requestor:** Driftwood Phase III, LLC

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**Summary/Background:** The Driftwood Golf and Ranch Club Phase 3 Section 2 has an Engineer's cost estimate for construction of all public improvements. Fiscal surety is being posted to the City in the form of a construction bond in the amount of the cost of the water and wastewater infrastructure to be owned and operated by the City. All other public improvements are to be covered in a construction bond to Hays County.

**Commission  
Recommendations:**

**Recommended  
Council Actions:** City staff recommends approval.

**Attachments:** Bond. Bond Resolution

**Next Steps/Schedule:** Send to City Secretary for execution.