

STAFF REPORT

City of Dripping Springs

PO Box 384

511 Mercer Street

Dripping Springs, TX 78620

Submitted By: Laura Mueller, City Attorney

Council Meeting Date: December 7, 2021

Agenda Item Wording: Approval of a Resolution approving MUD Reimbursement Bonds

for Hays County MUD Number 4 for reimbursement for

construction of water, wastewater, and drainage

facilities. Applicant: Felix J. Manka, CMA Engineering, P.E..

Agenda Item Requestor: Felix Manka, CMA Engineering, P.E.

Summary/Background: This is an increase in reimbursement bonds for the Ledgestone/Bush Ranch

subdivision. It increases the amount previously approved by city council

from 5.5 million to 8 million.

Commission N/A

Recommendations:

Recommended Approval of Reimbursement Bonds.

Council Actions:

Attachments: MUD Agreement; Bond Submittal

Next Steps/Schedule: If approved, City Staff will issue a letter of consent to the developer.