



DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Finance Director/City Treasurer 

Date: December 7, 2021

RE: FY 2022 Proposed Budget Amendment #2

General Fund:

Expenditures:

- Coronavirus Local Fiscal Recovery Funds (CLFRF) expenditures have been increased by \$31,375.00 (From \$24,771.39 to \$56,146.39)
 - This additional funding is being included to reimburse the Dr. Pound Historical Farmstead for revenues lost as a result of COVID-19. Council approved a Resolution authorizing this expenditure of American Rescue Plan Coronavirus Local Fiscal Recovery Funds at its November 16, 2021 meeting.

Wastewater Utility Fund:

Expenses:

- Supplies has been increased by **\$35,000.00** (From \$10,000.00 to \$45,000.00)
 - These additional funds are being requested to fund the purchase of 100 water meters and 100 cellular endpoints. These are needed due to the City's Retail Water Agreements with Driftwood and other developments. All of these costs will be recouped as meters are set.