

## STAFF REPORT

# **City of Dripping Springs**

### **PO Box 384**

#### **511 Mercer Street**

**Dripping Springs, TX 78602** 

**Submitted By:** Aaron Reed, Public Works Director

**Council Meeting Date:** 10/03/2023

Agenda Item Wording: Consider Approval of a Resolution Approving and Accepting a

**Construction Bond for Cannon Ranch Phase 1 Public Improvements** 

### **Agenda Item Requestor:**

Summary/Background: Cannon Ranch Phase 1 wishes to final plat before completion of public

improvements. The Design Engineer submitted a cost estimate to complete the improvements and City staff approved the amount. Fiscal surety is

being posted in the form of a construction bond.

**Commission** 

**Recommendations:** 

Recommended Council Actions:

City staff recommends approval.

**Attachments:** 

**Next Steps/Schedule:** Send to City Secretary for execution.