



STAFF REPORT
City of Dripping Springs
PO Box 384
511 Mercer Street
Dripping Springs, TX 78620

Submitted By: Shawn Cox, Deputy City Administrator

Council Meeting Date: April 1, 2025

Agenda Item Wording: **Consideration and action with respect to a Resolution Delaying Action on an Ordinance Authorizing the Issuance of the City of Dripping Springs, Texas Combination Tax and Limited Revenue Certificates of Obligation, Series 2025 in the Maximum Principal amount of \$14,500,000 and Other Matters Related Thereto.**

Agenda Item Requestor:

Summary/Background: The City has been planning to discuss and possibly take action on issuing Certificates of Obligation on April 1, 2025. In order to issue the Certificates of Obligation, the City's Audit must be accepted by the City Council. The audit was planned to be accepted on March 25, 2025, but the day of the meeting, the auditor changed the date of the audit. The audit will now be heard on April 1, 2025. Because of this delay, the discussion and policy action on the certificates of obligation now must also be delayed. This resolution would: (1) move the consideration and possible approval to April 15, 2025; and (2) provide the public notice of the change.

Commission Recommendations: N/A

Recommended Council Actions: Approval

Attachments: Resolution. Certificate of Resolution. Notice-Updated.

Next Steps/Schedule: April 15, 2025 – CO Item

