




To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Deputy City Administrator 

Date: August 5, 2025

RE: June 2025 City Treasurer's Report

General Fund:

The General Fund received **\$885,063.76** in revenues for June.

General Fund revenues are in line with the projected budget. Line items of note include:

- 100-000-40001: Sales Tax Revenue – \$413,015.18 was received in June, of which \$317,459.60 is considered City Revenues and is not allocated to either the Utility Fund or through agreements. This is a 6.46% increase from June 2024 collections. Though June, \$3,725,413.21 (82.79%) of the \$4,500,000.00. Current projections for the end of the year are to collect approximately \$4,900,000.00.
- 100-200-43030: Subdivision Fees - \$86,938.00 was received in June, bringing the annual collection to \$493,332.45. This line item is projected to collect \$500,000.00 in FY 2025.
- 100-201-43031: Building Code Fees – The City received \$130,028.90 in Building Code Fees in June. To date, \$1,254,759.16 (83.65%) of the \$1,500,000.00 budgeted has been collected.
- 100-402-44003: Aquatic Fees – Through June, \$13,623.00 has been collected in pool fees.
- 100-402-44004: Park Rental Income – In May, the pool pavilion rental revenues totaled \$21,517.75.

General Fund expenditures are in line with the projected budget. Line items of note include:

- 100-107-80004: Series 2024 – Series 2024 is the line item used to cover the 2024 bonds issued for the purchase of the new Development Services Building. In June, a principal and interest payment of \$410,500.00 was paid.

Utility Fund:

The Utility Fund received **\$305,083.61** in revenues for June.

Utility Fund revenues are in line with the projected budget. Line items of note include:

- 400-300-43018: Wastewater Service Fees – The Utility Fund received \$147,359.60 in Wastewater Fees.
- 400-300-43021: Delayed Connection Fees - \$18,650.00 was received in June.
- 400-301-43040: Water Base Rate – Though June, \$100,917.67 has been received. This is \$60,917.67 more than anticipated. This line item is being increased in the projected FY 2025 Budget.
- 400-301-43041: Water Usage – Though May, \$247,874.04, This is \$47,874.04 more than anticipated.
- 400-320-47009: Sales Tax – \$82,603.04 was deposited into the Utility Fund for the June Sales Tax allocation.

Utility Fund expenditures are in line with the projected budget.



Dripping Springs Ranch Park (DSRP):

The Ranch Park received **\$26,252.78** in June.

DSRP revenues are in line with the projected budget. Line items of note include:

- 200-401-43012: Facility Rental Fees – In June, the DSRP collected \$5,475.00 in rental fees, bring the total collected to \$91,034.25.
- 200-401-46015: Concessions – This is a new line item for FY 2025. In June \$3,368.69 was received. These revenues come from our agreement with Peak, who provide concessions at our events.

DSRP expenditures are in line with the projected budget. Line items of note include:

- 200-401-64038: Ice Rink – A payment of \$89,977.50 was made from this line item in June. This payment of 50% of the rink cost for the 2025 holiday season.

Banking:

On June 30th, the City's cash balance was **\$40.07 Million**. This is a 0.7% decrease from the previous month's cash balances. A total of **\$96,493.43** was collected in interest revenues in June.

