



STAFF REPORT
City of Dripping Springs
PO Box 384
511 Mercer Street
Dripping Springs, TX 78602

Submitted By: Laura Mueller, City Attorney

TIRZ Meeting Date:

Agenda Item Wording: Discuss and consider possible action regarding the Town Center Project Interlocal Agreements related to tasks, deliverables and deadlines.

- a) Real Estate Agreements
- b) Infrastructure Cost Sharing Agreements
- c) Plan of Finance

Agenda Item Requestor: Laura Mueller, City Attorney

Summary/Background: On May 12, 2020 the ILA for real estate, cost sharing, and plan of finance was finally executed. Under the ILA, the real estate agreements were to be completed by November 12, 2020. However, we do have the option of extending the date through a notice to cure to each of the entities giving them up to 90 additional days. Progress between the City and School District and the City and Library are in progress.

Commission Recommendations: N/A

Recommended Council Actions: Make recommendation related to extension of the ILA for real estate agreements.

Attachments: ILA; Keenan Smith Presentation; Staff Report

Next Steps/Schedule: Based on TIRZ Board and City Council direction send a notice to cure to the real estate parties extending the time period for completion for up to 90 days.