



**STAFF REPORT**  
**City of Dripping Springs**  
**PO Box 384**  
**511 Mercer Street**  
**Dripping Springs, TX 78620**

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**Submitted By:** Shawn Cox, Deputy City Administrator

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**Council Meeting Date:** Tuesday, September 3, 2024

**Agenda Item Wording:** Public Hearing regarding the Proposed 2024 Ad Valorem Tax and Levy of One Thousand Seven Hundred and Ninety Four Ten-Thousands Cents (\$0.1794) per one hundred (\$100.00) of assessed valuation of all taxable property within the Corporate City Limits.

**Agenda Item Requestor:**

**Summary/Background:**

At the August 20, 2024 meeting Council took action to set the proposed property tax rate for 2024 at \$0.1794 per \$100 valuation. Based on the 2024 Tax Rate Calculation prepared by the Tax Assessor – Collector, the City’s 2024 calculated rates are:

Rate	Calculation	Generated Revenue
No-new-revenue tax rate	\$0.1702 /\$100	\$3,517,235.69
Voter-approval tax rate	\$0.1794 /\$100	\$3,707,356.54
De minimis rate	\$0.1982 /\$100	\$4,095,864.36

The notice for the public hearing was posted in the August 29, 2024 edition of the paper. The proposed rate is scheduled to be considered on September 17, 2024.

**Commission Recommendations:**

**Recommended Council Actions:** The Deputy City Administrator recommends Council approve setting the Proposed Ad Valorem Tax Rate for 2024 at “Voter-approval Tax Rate” of \$0.1794/\$100 at the September 17, 2024 meeting.

**Attachments:**

- 2024 Draft Tax Rate Ordinance
- Tax Rate Calculation Worksheet
- Public Hearing Notice

**Next Steps/Schedule:** Consideration and possible adoption of the proposed tax rate at the September 17, 2024 Regular Council Meeting.