

CITY OF DRIPPING SPRINGS

RESOLUTION NO. 2022-R

**RELEASING CONSTRUCTION BOND FOR CALITERRA SUBDIVISION
PHASE 4 SECTION 11**

A RESOLUTION OF THE CITY OF DRIPPING SPRINGS, TEXAS (“CITY”), RELEASING A CONSTRUCTION BOND FOR CALITERRA SUBDIVISION PHASE 4 SECTION 11, PROVIDING FOR EFFECTIVE DATE; AND PROPER NOTICE & MEETING

WHEREAS, The City of Dripping Springs has recently accepted Caliterra Subdivision Phase 4 Section 11 Wastewater improvements (“Improvements”); and

WHEREAS, the City of Dripping Springs City Council (“City Council”) accepted a Maintenance Bond conditioned to guarantee for the period of Two (2) Years from and after the date of substantial completion of the Improvements, guaranteeing the materials and workmanship related to Contractor’s Improvements; and

WHEREAS, pursuant to Texas Local Government Code Section 51.001, the City has general authority to adopt an ordinance or police regulation that is for the good government, peace or order of the City and is necessary or proper for carrying out a power granted by law to the City; and

WHEREAS, the City Council finds that it is necessary and proper for the good government, peace or order of the City to approve this Resolution.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Dripping Springs City, Texas, that:

1. The foregoing recitals are adopted as facts and are incorporated into this Resolution by reference as findings of fact as if expressly set forth herein.
2. The City Council hereby releases the Contractor’s Construction Bond No. 800132236.
3. Conditioned upon the fiscal guarantee for maintenance from the Contractor and the Insurer, the City shall assume responsibility for the repair, maintenance, and regulation of the Improvements for the benefit of the public.
4. The City Council hereby authorizes the Mayor or the Mayor’s designee to execute any documentation on the City’s behalf necessary to effectuate the intent and purpose of this Resolution.

City of Dripping Springs
Bond

Caliterra Ph4 S11 Construction

5. This Resolution shall take effect immediately upon passage.
6. The meeting at which this Resolution was passed was open to the public, and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Texas Government Code, Chapter 551.

PASSED & APPROVED this, the day of , 2022, by a vote of ____ (*ayes*) to ____ (*nays*) to ____ (*abstentions*) of the City Council of Dripping Springs, Texas.

CITY OF DRIPPING SPRINGS:

by: _____
Mayor Bill Foulds, Jr.

ATTEST:

Andrea Cunningham, City Secretary

Attachment “A”