

2/18/24 FY 2024 TIRZ Budget Scenario- Amendment #1

"TIRZ Budget Subcommittee" - WORKING DRAFT 4/10/23

Projects Scenario : Town Center > Alternative Site(s) + OFR PSE's + Downtown Parking Lot + Downtwn Infra Plan + Downtwn Restrooms

1 Civic Center Project:

"Town Center > Alternative Site(s)- TIRZ Team Support Planning & Feasibility Studies"

	approved FY 23	approved FY 24	Amendment.1 proposed
Town Center 2.0 Concept Planning & Feasibility			
Town Center Project Total:	\$ 60,000	\$ 60,000	\$ 60,000

notes

TIRZ Project Team
Planning & Feasibility Study
(if needed & requested)

2 Old Fitzhugh Rd Project:

"OFR PSE's Advanced Continuously per Project Scope & Schedule"

	approved FY 23	approved FY 24	Amendment.1 proposed
OFR Project			
OFR PSE's PSA Amendment.2 (pending approval):	\$ 448,000	\$ 110,000	\$ 110,000
	\$ -	\$ -	\$ 132,000
			\$ 242,000

HDR PSA & Amendments
100% PSE's > Bid & Const
\$ 898,500 Total PSA.A2
***Est'd add'l need > 9/30/24
Total OFR PSE's FY'24

3 Downtown Parking Project Project:

"Downtown Parking > Update Concept Plan > Advance Parking Lot > PSE's"

	approved FY 23	approved FY 24	Amendment.1 proposed
Downtown Pkg Lot Plans Specs & Estimates			
Downtown Parking Project Total:	\$ -	\$ 97,500	\$ 97,500

TIRZ Project Team
Eng. Cost Est. : \$300-400K
"PSE's/ Vision Plan/ Replat"

4 Stephenson Building Project:

"Adaptive Re-Use & Addition: Community / Civic / Cultural Uses"

	approved FY 23	approved FY 24	Amendment.1 proposed
Stephenson Project Total:	\$ -	\$ -	\$ -

Current City Project/Budget
Concept Estimate: \$3.1M
"Arch'l Plans" > City Budget

5 Downtown Drainage, Roadways & Sidewalks Planning Study

"Investigate & Propose Comprehensive, Integrated Infrastructure Solutions"

	approved FY 23	approved FY 24	Amendment.1 proposed
Downtown Plan Project Total:	\$ -	\$ 200,000	\$ 200,000

Eng. Plan Estimate: \$200K
"City Engineer / Add Svc"

6

Downtown Restrooms

"Site & Utilities Survey, Proof of Concept, Entitlements, PSE's & Implementation"

	FY 23	FY 24	Amendment.1
Downtown Restrooms Project Total:	\$ -	\$ 100,000	\$ 100,000

Current City Project/Budget
 Constr. Estimate: \$300K
 "TIRZ Board Directive 4/23"

	FY 23	FY 24	Amendment.1
Direct Project Budget- Scenario Proposal:			
Total Direct Project Costs:	\$ 508,000	\$ 567,500	\$ 699,500

Year by Year Comparison

2/18/24 FY 2024 Draft TIRZ Budget Recap

"TIRZ Budget Subcommittee" - WORKING DRAFT 4/10/23

Projects Scenario : Town Center > Alternative Site(s) + OFR PSE's + Downtown Parking Lot + Downtwn Infra Plan + Downtwn Restrooms

date	FY 2024 Proposed TIRZ Budget Recap:	FY 24	Amendment.1
	Direct Project Costs:	\$ 567,500	\$ 699,500

Projects Subtotal

10/1/23	TIRZ Project Manager: Amendment #7: KES	\$ 32,000	\$ 32,000
10/1/23	TIRZ Administrator: P3 Works (allowance)	\$ 16,000	\$ 16,000
10/1/23	TIRZ Miscellaneous Consulting (allowance)	\$ 26,750	\$ 26,750
	Indirect Costs:	\$ 74,750	\$ 74,750

PM Admin Misc Subtotal

"TIRZ Budget Subcommittee" - WORKING DRAFT 4/10/23	Grand Total:	\$ 642,250	\$ 774,250
--	--------------	------------	------------

Direct + Indirect Costs