



STAFF REPORT
City of Dripping Springs
PO Box 384
511 Mercer Street
Dripping Springs, TX 78620

Submitted By: Shawn Cox, Finance Director/City Treasurer

Council Meeting Date: Tuesday, September 7, 2021

Agenda Item Wording: Public hearing and consideration of approval regarding an Ordinance of the City of Dripping Springs, Texas adopting the 2021-2022 Fiscal Year Budget; Finding Municipal Purposes; Authorizing Expenditures.

Agenda Item Requestor:

Summary/Background:

For consideration is an Ordinance Adopting the 2021-2022 Fiscal Year Budget. Included in the packet is a copy of the proposed budget.

The following changes have been made to the proposed budget since it was last presented to Council in August:

General Fund

- Office IT Equipment and Support has been decreased by \$6,400.00 due to the purchase of two computers in FY 2021 which were scheduled to be replaced in FY 2022.
- Communication Network/Phone was increased by \$3,000.00 to provide City phones for incoming staff.
- Street Improvements was increased by \$292,087.25. This was a carryover from FY 2021.
- TXF AV to TIF was reduced by \$ 13,376.81. This reduction is based off of the Certified Appraisal.

Wastewater

- As previously discussed with Council, salary, training, and supplies expenditures have been included in the Wastewater Fund.

TIRZ I & II

- City AV revenues were reduced by \$ 9,745.6 (TIRZ I) and \$ 3,631.2 (TIRZ II). These expenditures are based on Certified appraisals.

**Commission
Recommendations:**

**Recommended
Council Actions:**

- Attachments:**
- Ordinance No. 2021-XXXX – FY 2021-2022 Budget Ordinance
 - Attachment “A” (Proposed FY 2021-2022 Budget)

Next Steps/Schedule: