



DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Deputy City Administrator 

Date: September 17, 2024

RE: August 2024 City Treasurer's Report

General Fund:

The General Fund received **\$893,394.61** in revenues for August.

General Fund revenues are in line with the amended/projected budget. Line items of note include:

- 100-000-40001: Sales Tax Revenue – \$414,465.54 was received in August, of which \$312,533.98 is considered City Revenues and is not allocated to either the Utility Fund or through agreements. This is a 2.3% increase compared to August 2023 collections.
- 100-000-46014: Transportation Improvements Reimbursements – The City received \$27,264.96 from TxDOT for reimbursement of a portion of the sidewalk projects.
- 100-200-43030: Subdivision Fees – In August, \$100,150.00 was received.
- 100-201-43031: Building Code Fees – The City received \$108,997.80 in Building Code Fees in August. For FY 2024, we budgeted to collect \$1,500,000.00. Through August, \$1,459,520.41 (97.3%) has been collected.

General Fund expenditures are in line with the amended/projected budget.

Utility Fund:

The Utility Fund received **\$664,309.98** in revenues for August.

Utility Fund revenues are in line with the amended/projected budget. Line items of note include:

- 400-300-43018: Wastewater Service Fees – For August, the City received \$323,190.42 in wastewater fees. This represents two monthly payments from the DSWSC.
- 400-310-41001: PEC Franchise Fee – IN August, \$48,453.01 was collected bringing the total collected for FY 2024 to \$200,860.63, which is \$70,860.63 more than originally budgeted.
- 400-310-41003: Cable Franchise Fees – In August, the City collected \$36,843.66. This brings the total collections for the fiscal year to \$149,772.47, which is \$19,772.47 more than originally budgeted.

Utility Fund expenditures are in line with the amended/projected budget.

Dripping Springs Ranch Park (DSRP):

The Ranch Park received **\$26,727.36** in August.

DSRP revenues are in line with the amended/projected budget. Line items of note include:



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- 200-401-43010: Stall Rental Fees – The DSRP received \$5,525.00 in Stall Rental Fees. Through August, \$48,166.99 has been collected.
- 200-401-43012: Facility Rental Fees - \$8,950.00 was collected in August, bring total collection to date to \$149,574.27.
- 200-401-46006: Merchandise Sales - \$5,901.52 was collected in August, bringing total collections to \$32,010.96.

DSRP expenditures are in line with the amended/projected budget.

Banking:

On August 31st, the City's cash balance was **\$26.77 Million**. This is a 2.6% decrease from the previous month's cash balances. A total of **\$67,977.41** was collected in interest revenues in August.

