### **September 17, 2024**

# Agenda Item Posting (adopting the budget) LGC Section 102.009:

Discuss and consider approval of an Ordinance of the City of Dripping Springs, Texas, Enacting the Municipal Budget for Fiscal Year 2024-2025; Funding Municipal Purposes; Authorizing Expenditures; providing for the following: findings of fact; enactment; filing of budget; repealer; severability; effective date; and proper notice and meeting.

### **Motion:**

"I move to approve an Ordinance of the City of Dripping Springs, Texas, Setting and Approving the Municipal Budget for the 2024-2025 Fiscal Year; Funding Municipal Purposes; Authorizing Expenditures; Providing for: Findings of Fact; Enactment; Filing of Budget; Repealer; Severability; Effective Date; and Proper Notice and Meeting to the City Council meeting on September 17, 2024."

## City Secretary will take a roll call vote for this item.

Public Hearing, discuss, and consider action on an Ordinance approving the 2024 Ad Valorem Tax Rate and Levy of .1794 per one hundred dollars (\$100.00) of assessed valuation of all taxable property within the Corporate City Limits; providing for penalties and interest; and providing for the following: findings of fact; severability; savings clause; publication and effective date.

#### Motion:

"I move that the property tax rate be increased by the adoption of a maintenance and operations tax rate of .1794 per one hundred dollars of assessed valuation, which is effectively a 5.41 percent increase in the tax rate."

The City Secretary will take a roll call vote for this item.

# RATIFICATION: Agenda Item Posting (ratification of budget) LGC Section 102.007:

Discuss and consider approval of a Resolution of the City of Dripping Springs, Texas, Ratifying the Municipal Budget for Fiscal Year 2024-2025; Funding Municipal Purposes; Authorizing Expenditures; Filing of Budget; Repealer; Severability; Effective Date; and Proper Notice.

# **Motion:**

"I move to approve a Resolution of the City of Dripping Springs, Texas, Ratifying the Municipal Budget for Fiscal Year 2024-2025 reflecting that this budget is based on raising more revenue from property taxes than in the previous year."

The City Secretary will take a roll call vote for this item.