



STAFF REPORT
City of Dripping Springs
PO Box 384
511 Mercer Street
Dripping Springs, TX 78620

Submitted By: Michelle Fischer, City Administrator

Council Meeting Date: November 26, 2021

Agenda Item Wording: Discuss and consider approval of a Resolution of the City of Dripping Springs authorizing the expenditure of American Rescue Plan Coronavirus Local Fiscal Recovery Funds for the Dr. Pound Farmstead.

Agenda Item Requestor: Mayor Bill Foulds, Jr.

Summary/Background: The City has identified the Dr. Pound Farmstead as a nonprofit organization eligible to receive Coronavirus Local Fiscal Recovery Funds (CLFRF) due to the negative economic impacts caused by the Coronavirus.

The Dr. Pound Farmstead relies on tourism for its revenues and tourism was negatively impacted by the Coronavirus.

The Dr. Pound Farmstead, located adjacent to the City's Founders Memorial Park, was once owned by the City of Dripping Springs, is one of the City's most important historical landmarks, became a Texas State Historic Landmark in 1963, and was entered into the National Register of Historic Places in 1995.

City staff has found it to be in the best interest of the community to assist the Dr. Pound Farmstead by providing funds to offset its lost revenues which will allow it to operate and be maintained for the good of the Dripping Springs community.

The Dr. Pound Farmstead reported that the total loss of revenues were approximately \$79,000 in 2020 and it received approximately \$16,250 in relief aid from other grant funds/agencies. The deficit remaining is \$62,750.

Commission Recommendations: N/A

Recommended Council Actions: Approve the resolution which will authorize \$31,375 of CLFRF Funds be allocated to the Dr. Pound Farmstead to offset lost revenues in 2020; and authorize the City Administrator to negotiate and execute the contract to donate the funds to the Dr. Pound Farmstead.

Attachments: Resolution

Next Steps/Schedule: If approved, staff will negotiate and execute contact with Dr. Pound Farmstead for the donation of funds. Amend FY 2022 Budget to reflect authorized expense.