



DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Finance Director/City Treasurer 

Date: November 16, 2021

RE: October 2021 City Treasurer's Report

General Fund:

The General Fund received **\$765,965.18** in revenues for October. This includes \$ 317,159.68 in Sales Tax, of which \$234,123.38 is considered City Revenues and not allocated to either the Wastewater Fund or through agreements. This represents a 17% increase over October 2020. A total of \$241,181.26 was collected in Building Code Fees. Additionally, \$168,798.00 was collected in Subdivision Fees.

The Emergency Management vehicle was purchased for \$38,143.00. This is \$8,857.00 less than what was budgeted. While some of this savings will be utilized to outfit the vehicle, it is not expected to require it all.

Wastewater Utility Fund:

For October, **\$221,907.37** was received in revenues. This included \$63,431.94 which was transferred from the General Fund for the Wastewater's portion of monthly sales tax collections. A total of \$96,841.88 was received for Wastewater Fees.

The City's first two Wastewater Operations employees started on October 1 in preparation of taking over operations of the City Wastewater services.

Dripping Springs Ranch Park (DSRP):

\$21,595.01 in revenues were collected for October. This includes \$11,512.50 in Facility Rental Fees, \$3,085.00 in Riding Permit Fees, \$2,635.00 in RV Site Rentals, and \$1,355.00 in Stall Rentals. Except for Stall Rentals, the other revenue line items mentioned are ahead of estimated monthly projections.

DSRP expenditures are in line with estimated monthly projections.

Banking:

On October 31st, the City's cash balances were **\$21.247 Million**. This is a 5% increase from the previous month's cash balances. Contributing to the 5% increase was the collection of over \$206,000.00 in Hotel Occupancy Tax (HOT) revenues. This included collection from eleven (11) new operators who had not previously paid the City. A total of **\$20,558.81** was collected in interest revenues for the Month of October.