



DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Deputy City Administrator 

Date: May 21, 2024

RE: April 2024 City Treasurer's Report

General Fund:

The General Fund received **\$976,323.44** in revenues for April.

General Fund revenues are in line with the amended budget. Some line items of note include:

- 100-000-40000: Ad Valorem Tax – The City received \$133,870.19 in property tax allocations in April, bringing the total received to \$3,244,874.89. This amount represents 95.73% of the budgeted \$3,389,487.36.
- 100-000-40001: Sales Tax Revenue – \$325,900.36 was received in April, of which \$246,522.84 is considered City Revenues and is not allocated to either the Utility Fund or through agreements. This is an increase of 8.76% over April 2023 collections.
- 100-400-44004: Park Rental Income – Through the end of April, \$10,918.00 have been received. This is 81.97% higher than the \$6,000.00 budgeted to be collected.
- 100-201-43031: Building Code Fees - \$356,835.25 were collected in April. Total collections for the year equal \$1,127,339.66 (75.16%)

General Fund expenditures are in line with the amended budget. Some line items of note include:

- 100-102-66003: Public Notices – Through April, \$1,666.35 has been spent from this line item. This represents 83.32% of the \$2,000.00 budget for the year. This item will be monitored and may require a future budget amendment.
- 100-105-64021: Merchandise – A total of \$44,037.24 was spent on Eclipse Merchandise. This exceeds the budgeted \$23,639.00. However, the additional expenditures were more than covered from merchandise sales, which through April exceeded \$59,000.00. This will be cleaned up in a future budget amendment.

Utility Fund:

The Utility Fund received **\$421,985.21** in revenues for April.

Utility Fund revenues are in line with the amended budget. Some line items of note include:

- 400-300-43018: Wastewater Service Fees - \$289,466.45 was received in April. This represents two (2) months of collections from the Water Supply Corp.
- 400-300-47009: Sales Tax –\$65,180.07 was transferred to the Utility Fund from the General Fund for April's Sales Tax Allocation.

Utility Fund expenditures are in line with the amended budget.



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Dripping Springs Ranch Park (DSRP):

The Ranch Park received a transfer of **\$141,469.68** in May, which is not reflected in the attached budget report. The transfer included revenues deposited from CivicRec into the General Fund for March and April. These revenues will be shown in the budget report for May.

DSRP expenditures are in line with the amended budget. Some line items of note include:

- 200-401-64029: Miscellaneous Events – Through April, \$13,606.92 has been spent from this line item. While only \$700.00 was budgeted for FY24, this line item was utilized to pay Hell County Production for the Haunted House they hosted in October. This payment was a portion of the revenues collected which have offset this expenditure. This will be cleaned up in a future budget amendment.

Banking:

On April 30th, the City’s cash balance was **\$31.20 Million**. This is a 1.5% decrease from the previous month’s cash balances. A total of **\$66,745.95** was collected in interest revenues in April.

