SE DRIPPING SPRING	STAFF REPORT City of Dripping Springs PO Box 384 511 Mercer Street Dripping Springs, TX 78620
Submitted By:	Laura Mueller, City Attorney
Council Meeting Date:	May 2, 2023
Agenda Item Wording:	Approval of an assignment of the Caliterra Development Agreement. Applicant: Development Solutions CAT, LLC.
Agenda Item Requestor:	Development Solutions CAT, LLC
Summary/Background:	Development Solutions CAT, LLC has assigned the development to CF CSLK Caliterra LLC. The assignment and assumption agreement meets the requirements in the Development Agreement.
Commission Recommendations:	N/A
Recommended Council Actions:	Approval of Assignment.
Attachments:	Assignment and Assumption Agreement; Development Agreement from 2014.
Next Steps/Schedule:	Inform Assignor and Assignee.