



TIRZ Budget Subcommittee:
PM Analysis- 220503 / KES

**City of Dripping Springs
Tax Increment Reinvestment Zone
Executive Summary (Q1 2022)**

April 11, 2022



Project Participants

City of Dripping Springs
Hays County
Dripping Springs Independent School District
Dripping Springs Community Library District



Table 10: Total Cash Position

TIRZ NO. 1 CUMULATIVE REVENUES*	\$ 666,133
TIRZ NO. 2 CUMULATIVE REVENUES*	\$ 427,976
TOTAL TIRZ CUMULATIVE REVENUES*	\$ 1,094,109
LESS: CITY REIMBURSEMENT	\$ (188,073)
LESS: COUNTY REIMBURSEMENT	\$ (290,000)
LESS: DSISD REIMBURSEMENT	\$ (20,798)
LESS: LIBRARY REIMBURSEMENT	\$ (52,100)
LESS: TOTAL AMOUNT FUNDED DIRECTLY BY TIRZ	\$ (79,656)
	\$ (630,626)
TOTAL REMAINING TIRZ REVENUE	\$ 463,483

*Revenues received through FY 2021.



Table 11 - FY 2022 Budget and Estimated Ending Cash Balance

		*** Adjusted Projections: ↓ ↓ ↓
AVAILABLE CASH AS OF 3/31/2021	\$ 463,483	OK- \$463,483
LESS: FY 2022 BUDGET (a) (b)	\$ (434,000)	(b) (\$317,000)
PLUS: FY 2022 BUDGET SPENT AS OF 3/31/21	\$ 22,203	OK- \$22,203
REMAINING FY 2022 BUDGET	\$ (411,797)	(\$294,967)
ESTIMATED TOTAL CASH POSITION AT END OF FY 22 (EXCLUDING FY22 TIRZ REVENUE)	\$ 51,686	\$168,686
ESTIMATED TIRZ NO. 1 REVENUE FOR FY 2022 (EXPECTED JUNE 2022)	\$ 307,718	
ESTIMATED TIRZ NO. 2 REVENUE FOR FY 2022 (EXPECTED JUNE 2022)	\$ 365,170	
	\$ 672,888	(c) \$672,888
ESTIMATED TOTAL CASH POSITION AT END OF FY 22 (INCLUDING FY22 TIRZ REVENUE)	\$ 724,574	\$814,574 (d) (\$50,000)
		\$764,574 ↓ ↓ ↓

- (a) Preliminary estimate. Assumes FY 2022 expenditures will occur prior to receiving TIRZ revenue paid ~~1/31/22~~ 6/22?
- (b) TIRZ PM's Adjusted Projection of FY'22 Budgeted Expenditures > Sep. 30, 2022 (summary of separate analysis)
- (c) Revenue Projection: Actuals to be verified by Hays CAD & City Treasurer
- (d) Minimum Cash Balance (recommendation)

***Estimated Available Cash Balance:
(FY '23 Budget + Reimbursements)**



Table 12 - Reimbursements by Entity				
	Contribution		Reimbursed to	Amount to be
	Amount		Date	Reimbursed
Total	\$ 1,018,338	\$	550,971	\$ 467,367
City	\$ 482,631	\$	188,073	\$ 294,558
County	\$ 290,000	\$	290,000	\$ -
Library	\$ 174,450	\$	52,100	\$ 122,350
DSISD	\$ 71,257	\$	20,798	\$ 50,459

Total Remaining Reimbursements: \$467,367