

5/3/22 FY 2023 Draft TIRZ Budget Scenario

"Budget Subcommittee" - Final Draft

Project Scenario - Town Center > Alternative Site(s) + OFR PSE's + Parking Lot + Misc Project Support

1 Town Center Project:
"Town Center > Alternative Site(s)- TIRZ Team Support Planning & Feasibility Studies"

	approved FY 22	FY 22.amdmt	proposed FY 23
Town Center 2.0 Concept Planning & Feasibility			
Town Center Project Total:	\$ 90,000	\$ 30,000	\$ 60,000

notes

FY'22 rollover- if unspent
("split" FY'22-23 allocations)

2 Old Fitzhugh Rd Project:
"OFR PSE's Advanced Continuously per Project Scope & Schedule"

Illustrating FY'22 "Funding Ammendment" + FY '23 Cash Flow Projections

	FY 22	FY 22.amdmt	proposed FY 23
OFR Plans Specs & Estimates			
Old Fitzhugh Rd Project Total:	\$ 192,500	\$ 225,000	\$ 448,000

	FY 24
FY'23	\$38K

projected cost \$711K total*

3 Downtown Parking Project Project:
"Downtown Parking > Planning Coordination w/City Projects"

	FY 22	FY 22.amdmt	proposed FY 23
Misc. Supplemental "Parking Support" Tasks			
Downtown Parking Project Total:	\$ 10,000	\$ 10,000	\$ -

FY'22 rollover if unspent
(or reallocate Town Center)

4 Triangle Project Project:
"Remains on Hold or Dropped"

	FY 22	FY 22.amdmt	proposed FY 23
Continue Task Order #3 Tech Issue Support Tasks			
Triangle Project Total:	\$ 5,000	\$ -	\$ -

zero-out

	FY 22	FY 22.amdmt	proposed FY 23
Direct Project Budget- Scenario Proposal:			
	\$ 297,500	\$ 265,000	\$ 508,000

if needed*

5/3/22 FY 2023 Draft TIRZ Budget Recap

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date FY 2023 Proposed TIRZ Budget Recap:

10/1/22	FY 2023 Draft TIRZ Budget Scenario	Direct Costs:	\$ 508,000	project subtot
10/1/22	TIRZ Project Manager: Amendment #6: KES	allowance	\$ 32,000	reduced fr '22
10/1/22	TIRZ Administrator: P3 Works (Administered by City of DS)	allowance	\$ 16,000	CODS verify
10/1/22	TIRZ Legal Assistance - CODS City Att'y (Administered by City of DS)	allowance	\$ 12,000	CODS verify
10/1/20	TIRZ Miscellaneous Consulting (Cost Estimating, Real Estate Svcs, Appraisals, etc. TBD)		\$ 5,000	reduced fr '22
		Indirect Costs:	\$ 65,000	subtotal
5/3/22	"Final Draft Budget Scenario" - FY'23	Direct + Indirect Costs:	\$ 573,000	grand total

5/3/22 "FY'23 Budget and Estimated TIRZ Cash Balance- Reconciliation"

Estimated Available TIRZ Cash Balance at End of FY '22:	\$ 764,574	re: analysis
Less: Proposed FY '23 TIRZ Budget:	\$ (573,000)	

5/3/22 Estimated Remaining TIRZ Cash Balance at End of FY '22: \$ 191,574 available
(before projected TIRZ FY'23 Revenue)