



**DRIPPING SPRINGS**  
Texas

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**To:** Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

**From:** Shawn Cox, Deputy City Administrator

**Date:** March 19, 2024

**RE:** FY 2024 Proposed Budget Amendment #5

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**General Fund:**

**Revenues:**

- TXF from Parkland Dedication has increased **\$12,560.00** (From \$541,480.00 to \$554,040.0)
  - This additional funding is being proposed to cover the additional costs related to the installation of signage at the Sports and Recreation Park.

**Expenditures:**

- S & R Park Improvements has increased **\$12,560.00** (From \$54,000.00 to \$66,560.00)
  - The City recently put out a bid for the installation of signage at Sports and Recreation Park. The selected bidder can in at \$66,560.00 which was more than originally budgeted. The additional costs are being covered by the Parkland Dedication Fund. The Parks Department will have an item on the March 19<sup>th</sup> agenda to award the contract.

**Parkland Dedication Fund:**

**Expenditures:**

- Park Improvements has increased **\$12,560.00** (From \$541,480.00 to \$554,040.0)
  - This additional funding is being proposed to cover the additional costs related to the installation of signage at the Sports and Recreation Park.