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**To:** Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

**From:** Shawn Cox, Finance Director/City Treasurer 

**Date:** October 19, 2021

**RE:** September 2021 City Treasurer's Report

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### **General Fund:**

The General Fund received **\$1,068,788.21** in revenues for September. This includes \$332,448.55 in Sales Tax, of which \$250,735.77 is considered City Revenues and not allocated to either the Wastewater Fund or through agreements. This represents a 22% increase over September 2020. Total Sales Tax Collections for FY21 equaled \$3,701,300.50 which is \$82,449.50 more than projected. Building Code Fees collected \$334,716.84, bringing the annual collection to \$2,106,747.99, which is \$456,747.99 more than projected. Additionally, with the collection of \$108,805.00 in Subdivision Fees, the line has exceeded its projected revenues by \$37,768.10. A total of \$116,835.40 was collected in Site Development Fees which ended FY21 \$117,835.40 over projections.

As anticipated with the greater than expected collections in Building Code Fees, our Building Inspector Expenditures will be over budget by approximately \$365,398.39. These overages are being covered by the revenues.

### **Wastewater Utility Fund:**

For September, **\$202,926.92** was received in revenues. This included \$66,489.71 which was transferred from the General Fund for the Wastewater's portion of monthly sales tax collections. For FY21, a total of \$740,260.10 was received from Sales Tax, \$16,489.90 more than projected. Additionally, \$950,024.12 was received in Water Service Fees, \$49,033.15 more than projected.

FY21 Operation Expenditures were consistent with the FY21 amended budget.

### **Dripping Springs Ranch Park (DSRP):**

**\$25,974.03** in revenues were collected for September. For FY21, \$51,497.00 was collected in Facility Rentals. This is \$5,589.50 less than projected. However, Stall Rentals collected \$8,400.99 more than projected and RV Rental collected \$6,850.00 more.

FY21 Operation Expenditures were consistent with the FY21 amended budget.

### **Banking:**

On September 30<sup>th</sup>, the City's cash balances were **\$20.294 Million**. This is a 3% increase from the previous month's cash balances. A total of **\$19,482.55** was collected in interest revenues for the Month of September.