




DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Interim Deputy City Administrator 

Date: August 15, 2023

RE: July 2023 City Treasurer's Report

General Fund:

The General Fund, through July has collected 97.73% of FY 2023 budgeted revenues.

General Fund revenues are in line with the adopted/projected year-end budget. Some line items of note include:

- 100-000-40001: Sales Tax – \$394,864.40 was received in Sales Tax, of which \$303,243.03 is considered City Revenues and not allocated to either the Wastewater Fund or through agreements. This represents an increase of 14.99% over July 2022 collections. Through July, the City has collected 97.93% of the \$3,800,000.00 budgeted for
- 100-402-44003: Aquatic Fees – Through July, \$35,705.00 has been collected. This is \$6,305.00 more than budgeted for the year.
- 100-402-44004: Park Rental Income – Through July, \$21,203.00 has been collected. This is \$4,253.00 more than budgeted for the year.

General Fund expenditures are in line with the adopted/projected year-end budget.

Utility Fund:

For June, **\$160,715.53** was collected in revenues from the Wastewater, Water & Operations divisions.

Utility Fund revenues are in line with the adopted/projected year-end budget. Some line items of note include:

- 400-300-43018: Wastewater Service Fees – For July, \$125,026.00 was collected.
- 400-300-47009: Sales Tax – \$78,972.88 was collected in Sales Tax but has yet to be transferred to the Utility Fund from the General Fund. The August Treasurer's Report will reflect both transfers (July & August).

Utility Fund expenditures are in line with the adopted/projected year-end budget.

Dripping Springs Ranch Park (DSRP):

DSRP received **\$54,706.75** in revenues for July.

DSRP revenues are in line with the adopted/projected year-end budget. Some line items of note include:

- 200-401-46006: Merchandise Sales – Through July, \$30,651.00 has been collected. This is \$9,585.80 more than was budgeted.

DSRP expenditures are in line with the adopted/projected year-end budget.



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Banking:

On July 31st, the City's cash balance was **\$27.99 Million**. This is a 0.7% decrease from the previous month's cash balances. A total of **\$30,000.44** was collected in interest revenues for the month of July.

