

City of Dripping Springs

2026 Tax Levy Ordinance

ORDINANCE No. 2026-##

AN ORDINANCE OF THE CITY OF DRIPPING SPRINGS, TEXAS, ADOPTING AND LEVYING THE 2026 AD VALOREM TAX RATE; SEPARATELY ADOPTING THE DEBT-SERVICE AND MAINTENANCE-AND-OPERATIONS COMPONENTS OF THE TAX RATE; PROVIDING FOR ASSESSMENT AND COLLECTION; PROVIDING A REPEALER AND SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the City Council of the City of Dripping Springs, Texas (the City Council), is required to adopt a tax rate for tax year 2026;

WHEREAS, on August 18, 2026, the City Council set the proposed 2026 ad valorem tax rate at \$0.2729 per \$100 of taxable value;

WHEREAS, the City Council held a public hearing regarding the proposed 2026 ad valorem tax rate on September 1, 2026;

WHEREAS, the proposed 2026 ad valorem tax rate of \$0.2729 per \$100 of taxable value does not exceed the City's no-new-revenue tax rate of \$0.2788 per \$100 of taxable value; and

WHEREAS, the City Council finds that all prerequisites to adoption of the tax rate imposed by applicable law have been satisfied.

NOW, THEREFORE, BE IT ORDAINED by the City Council of Dripping Springs:

1. FINDINGS OF FACT

The recitals stated above are true and correct and are incorporated into this Ordinance as findings of the City Council.

2. SEPARATE ADOPTION OF DEBT-SERVICE TAX RATE

The City Council separately adopts, for tax year 2026, a debt-service tax rate of \$0.0461 per \$100 of taxable value of all taxable property within the corporate limits of the City. Revenue generated by this rate shall be used only as authorized by applicable law for payment of the City's debt obligations.

3. SEPARATE ADOPTION OF MAINTENANCE-AND-OPERATIONS TAX RATE

The City Council separately adopts, for tax year 2026, a maintenance-and-operations tax rate of \$0.2268 per \$100 of taxable value of all taxable property within the corporate limits of the City.

4. TAX LEVY

The City hereby levies, for tax year 2026, an ad valorem tax of **\$0.2729 per \$100 of taxable value** on all taxable property within the corporate limits of the City. The total tax rate consists of the debt-service rate adopted in Section 2 and the maintenance-and-operations rate adopted in Section 3.

5. ASSESSMENT AND COLLECTION

The taxes levied by this Ordinance shall be assessed and collected in accordance with the Texas Property Tax Code and other applicable law. Penalties and interest on delinquent taxes shall accrue as provided by applicable law.

6. REPEALER

All ordinances, resolutions, and parts thereof in conflict with this Ordinance are repealed to the extent of the conflict.

7. SEVERABILITY

If any provision of this Ordinance or its application to any person or circumstance is held invalid, the invalidity does not affect remaining provisions or applications of this Ordinance that can be given effect without the invalid provision or application. To that end, the provisions of this Ordinance are severable.

8. PUBLICATION CLAUSE

The City Secretary of the City of Dripping Springs, Texas, is hereby directed to public in the Official Newspaper of the City of Dripping Springs, the caption, and effective date clause of this Ordinance as required by Texas Local Government Code §52.011.

9. EFFECTIVE DATE

The necessity for making and approving a budget for the fiscal year, as required by the laws of the State of Texas, requires that this Ordinance shall take effect immediately from and after its passage as the law in such provides.

10. PROPER NOTICE & MEETING

It is hereby officially found and determined that the meeting at which this Ordinance was passed was open to the public, and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Texas Government Code Chapter 551. Notice was also provided as required by Chapter 52 of the Texas Local Government Code.

PASSED & APPROVED this, 15th day of September 2026, by the following City Council of Dripping Springs roll call vote:

Mayor Pro Tem Manassian	<u> </u>	<i>for</i>	<u> </u>	<i>against</i>	<u> </u>	<i>abstain</i>	<u> </u>	<i>absent</i>
Council Member Husted	<u> </u>	<i>for</i>	<u> </u>	<i>against</i>	<u> </u>	<i>abstain</i>	<u> </u>	<i>absent</i>
Council Member Tahuahua	<u> </u>	<i>for</i>	<u> </u>	<i>against</i>	<u> </u>	<i>abstain</i>	<u> </u>	<i>absent</i>
Council Member Crow	<u> </u>	<i>for</i>	<u> </u>	<i>against</i>	<u> </u>	<i>abstain</i>	<u> </u>	<i>absent</i>
Council Member Parks	<u> </u>	<i>for</i>	<u> </u>	<i>against</i>	<u> </u>	<i>abstain</i>	<u> </u>	<i>absent</i>

CITY OF DRIPPING SPRINGS:

by: _____
Bill Foulds, Jr., Mayor

ATTEST:

Diana Boone, City Secretary