



STAFF REPORT
City of Dripping Springs
PO Box 384
511 Mercer Street
Dripping Springs, TX 78620

Submitted By: Emily Nelson, Assistant Director of Parks & Community Services
Aniz Alani, Deputy City Attorney

Council Meeting Date: November 19, 2024

Agenda Item Wording: **Approval of Assignment of Ice Rink Rental and Services Agreement related to Western Wonderland from IRE Crown Rinks LLC to IRA Rinks South, LLC.** Sponsor: Mayor Bill Foulds, Jr.

Background: The City of Dripping Springs entered into a rental agreement with IRE Crown Rinks LLC for the setup and operation of a temporary ice-skating rink at Dripping Springs Ranch Park. The rink, set to operate from November 22, 2024, to January 5, 2025, forms part of the Western Wonderland holiday festivities. The agreement includes the installation, maintenance, and dismantling of the ice rink.

Recently, Evan Cadwell, CEO of Ice Rink Events, informed the City of a planned transfer of ownership to IRA Rinks South, LLC. The notice emphasized that there would be no operational changes affecting the event's management, equipment, or personnel.

Assignment Details: The Assignment and Assumption Agreement specifies that IRE Crown Rinks LLC (Assignor) will transfer its rights and obligations to IRA Rinks South, LLC (Assignee). The assignment is contingent upon City Council's consent as per the rental agreement requirements. The Assignee will assume all operational responsibilities under the original contract, including insurance and indemnification provisions. The effective date of the assignment aligns with the closing date of the asset purchase transaction, which itself is contingent upon the Assignor obtaining consent to assign all existing contracts to the purchasing entity.

Commission Recommendations: N/A

Recommended Council Actions: Approve the assignment of the Ice Rink Rental and Services Agreement from IRE Crown Rinks LLC to IRA Rinks South, LLC, contingent on verification of adequate insurance coverage.

Attachments: Draft Assignment and Assumption Agreement (includes copy of July 29, 2024 Ice Rink Rental and Services Agreement)