



DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Deputy City Administrator 

Date: November 19, 2024

RE: October 2024 City Treasurer's Report

General Fund:

The General Fund received **\$820,087.29** in revenues for October.

General Fund revenues are in line with the adopted budget. Line items of note include:

- 100-000-40001: Sales Tax Revenue – \$370,170.97 was received in October, of which \$278,802.39. is considered City Revenues and is not allocated to either the Utility Fund or through agreements.
- 100-201-43031: Building Code Fees – The City received \$159,086.70 in Building Code Fees in October.

General Fund expenditures are in line with the adopted budget. Line items of note include:

- 100-107-90003: Transfer to Wastewater Utility Fund – October's transfer of sales tax to the Wastewater Fund included both September and October's transfer. September (\$79,529.40) will be reallocated to FY 2024. October's Sales Tax Transfer totaled \$74,034.19.

Utility Fund:

The Utility Fund received **\$372,113.38** in revenues for October.

Utility Fund revenues are in line with the adopted budget. Line items of note include:

- 400-300-43018: Wastewater Service Fee – The Utility fund collected \$140,196.86 in Wastewater Fees in October.
- 400-300-43024: Overuse Fees – \$13,007.12 was collected in Overuse Fees in October.
- 400-.01-46041: Water Usage – \$38,730.16 was collected in Water Fees in October.

Utility Fund expenditures are in line with the adopted budget.

- 400-310-63034: Utility Operations - \$23,880.00 is shown to be spent from this line item. These charges are for the lease of the Arrowhead Treatment Plant and should have been paid from the Arrowhead Plant Lease line item. These expenditures will be correctly allocated with a Journal Entry for the November report.
- 400-310-64006: Fleet Acquisition – The Utility Department purchased the vehicle it budgeted for in FY 2025. A portion of the remaining funds (\$7,783.00) may be used to outfit the vehicle.

Dripping Springs Ranch Park (DSRP):

The Ranch Park received **\$41,590.59** in October.

DSRP revenues are in line with the amended budget. Line items of note include:



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- 200-401-43012: Facility Rental Fees – Through October, the DSRP collected \$15,950.00 in Facility Rental Fees.
- 200-401-44007: Miscellaneous Events – For October, The DSRP Collected \$12,874.00 in Miscellaneous Event fees. Of these revenues \$10,448.00 was collected from the Haunted House event.

DSRP expenditures are in line with the amended budget. Line items of note include:

- 200-401-70003: Other Expenses – This lines item was used to code the October Chase card payment (5,766.11) while the specific line items are being calculated. The funds will be allocated to their correct line items with a Journal Entry and will be resolved for the November Treasurer’s Report.

Banking:

On October 31st, the City’s cash balance was **\$27.71 Million**. This is a 2.1% increase from the previous month’s cash balances. A total of **\$70,003.91** was collected in interest revenues in October.

