



**DRIPPING SPRINGS**  
Texas

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**To:** Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

**From:** Shawn Cox, Deputy City Administrator 

**Date:** January 7, 2025

**RE:** November 2024 City Treasurer's Report

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**General Fund:**

The General Fund received **\$767,723.35** in revenues for November.

General Fund revenues are in line with the adopted budget. Line items of note include:

- 100-000-40001: Sales Tax Revenue – \$409,340.80 was received in November, of which \$310,453.18. is considered City Revenues and is not allocated to either the Utility Fund or through agreements. This is a 2.35% increase over November 2023 collections.
- 100-201-43031: Building Code Fees – The City received \$141,469.35 in Building Code Fees in November.

General Fund expenditures are in line with the adopted budget. Line items of note include:

- 100-107-67001: TML Property Insurance – November shows the first quarterly payment to TML for Property Insurance. Rerates were provided after the budget process. The addition of new buildings may require this line item to be increased in a future budget amendment.
- 100-304-71002: Street Improvements – The \$473,627.76 shown being paid in November was to close out the 2024 Street Maintenance Projects. This was intended to be completed in FY24, but an amendment was approved to allow payment in FY25. The overage is intended to be covered with savings from other line items and will be included in a future budget amendment.

**Utility Fund:**

The Utility Fund received **\$438,629.68** in revenues for November.

Utility Fund revenues are in line with the adopted budget. Line items of note include:

- 400-320-47009: Sales Tax – For November, the Utility Fund received \$81,868.16 in Sales Tax Revenues. These show to have been deposited in line item 400-300-47009 but will be reallocated to the correct line item in a Journal Entry.
- 400-300-43018: Wastewater Service Fee – The Utility fund collected \$155,869.51 in Wastewater Fees in November.
- 400-.01-46041: Water Usage – \$41,605.84 was collected in Water Fees in November.

Utility Fund expenditures are in line with the adopted budget.



**Dripping Springs Ranch Park (DSRP):**

The Ranch Park received **\$16,807.32** in November.

DSRP revenues are in line with the amended budget. Line items of note include:

- 200-401-43012: Facility Rental Fees – Through November, the DSRP collected \$22,225.00 in Facility Rental Fees.
- 200-401-44009: Ice Rink – While only \$1,750.00 is shown to have been collected though November, this does not include those revenues received from CivicRec, which will need to be transferred. Additionally, the Rink did not open until the end of November.

DSRP expenditures are in line with the amended budget. Line items of note include:

- 200-401-63024: Stall Cleaning & Repair – While more than half (\$2,600.00) of the \$4,000.00 has been utilized, it is typical for this line item to utilize large chunks of its budget at one time.
- 200-401-64030: Programming – This line item appears to be over budget by \$6,336.67, however the expenditures hitting this account are being reviewed to ensure they are coded correctly. The Finance Department is working with the DSRP to make sure no camp or rink expenditures were allocated to this line item.

**Banking:**

On November 30<sup>th</sup>, the City’s cash balance was **\$26.91 Million**. This is a 2.9% decrease from the previous month’s cash balances. This is typical for this time of year. Many of the City’s principal debt payments are made in December, while Ad Valorem revenues do not begin to come in until the beginning of the year. A total of **\$66,310.43** was collected in interest revenues in November.

