

Dripping Springs Farmer's Market FY22 Budget Worksheet

| | Amended FY2021 | Actual to Date ¹ | Budget FY22 |
|------------------------------------|-------------------|--------------------------------|------------------|
| Balance Forward[^] | 35,926.28 | | 4,498.71 |
| Revenues | | | |
| FM Sponsor | 1,000.00 | 50.00 | 1,000.00 |
| Grant & Donations Income | 1,000.00 | 20.00 | 1,000.00 |
| FM Booth | 26,500.00 | 17,264.00 | 39,600.00 |
| FM App Fee | 1,482.00 | 990.00 | 2,650.00 |
| Interest Income | 449.22 | 199.74 | 500.00 |
| Market Events | 300.00 | | 500.00 |
| Capital Fund ² | | 22,406.67 | 22,406.67 |
| Total Revenues | 66,657.50 | 40,930.41 | 72,155.38 |
| Expenses | | | |
| Advertising Expense | 2,600.00 | 806.00 | 2,600.00 |
| FM Manager | 29,278.08 | 10,977.79 | 29,278.08 |
| FM Specialist | 4,050.00 | | 7,800.00 |
| Payroll Tax Expense | 2,837.61 | 1,009.66 | 3,241.17 |
| TMRS Contribution | 1,762.54 | 721.47 | 1,762.54 |
| Entertainment and Activities | 1,000.00 | 250.00 | 1,000.00 |
| Dues and Subscriptions Exp | 200.00 | | 200.00 |
| Market Events | 500.00 | | 500.00 |
| Training | 200.00 | | 200.00 |
| Office Expense | 200.00 | 25.00 | 100.00 |
| Supplies Expense | 400.00 | 117.90 | 400.00 |
| Other Expense | 100.00 | 117.21 | 200.00 |
| Capital Fund ² | 22,406.67 | 22,406.67 | 22,856.54 |
| Contingency Fund ³ | | | 500.00 |
| Total Expenses | 65,534.90 | 36,431.70 | 70,638.33 |
| Total Bal Fwd | 1,122.60 | 4,498.71 | 1,517.05 |

Assumptions:

| | |
|------------------------|----|
| Total Vendors | 53 |
| Avg vendors per market | 36 |
| Avg Market Days/year | 50 |
| Avg Booth fee | 22 |
| Application fees | 50 |
| Mkt Manager hrs/wk | 24 |
| Mkt Asst Hrs/wk | 10 |

¹As of Feb 28, 2021

² Should we add 10% of the balance fwd to Capital fund yearly?

³ Need to specify what it can be used for and how much?