



DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Deputy City Administrator 

Date: October 15, 2024

RE: September 2024 City Treasurer's Report

General Fund:

The General Fund received **\$701,807.19** in revenues for September.

General Fund revenues are in line with the amended/projected budget. Line items of note include:

- 100-000-40001: Sales Tax Revenue – \$397,646.98 was received in September, of which \$299,731.99 is considered City Revenues and is not allocated to either the Utility Fund or through agreements. For FY24, the City received \$4,669,851.69 in Sales Tax Revenues.
- 100-200-43030: Subdivision Fees – In September, \$67,777.90 was received, bringing the total received for the fiscal year to \$444,226.28.
- 100-201-43031: Building Code Fees – The City received \$91,894.25 in Building Code Fees in September, bringing total collections for the year to \$1,551,14.66

General Fund expenditures are in line with the amended budget.

Utility Fund:

The Utility Fund received **\$70,419.26** in revenues for September. This does not include the September Sales Tax contribution or Wastewater Revenues from DSWSC. Those deposits and transfers were not finalized until after September 30th. A Journal Entry will allocate those deposits to the correct fiscal year (FY24) once they are made in October.

Utility Fund revenues are in line with the amended/projected budget. Line items of note include:

- 400-.01-46041: Water Usage – \$36,347.90 was collected in Water Fees in September. This brings the total collected for the year to \$245,210.44, or \$14,640.04 more than projected.

Utility Fund expenditures are in line with the amended budget.

Dripping Springs Ranch Park (DSRP):

The Ranch Park received **\$218,614.95** in September.

DSRP revenues are in line with the amended budget. Line items of note include:

- 200-401-43012: Facility Rental Fees - \$15,780.00 was collected in September, bringing total collection for the year to \$165,354.27, or \$20,354.27 more than was projected.
- 200-401-44008: Program Fees – The DSRP collected \$12,363.00 in program fees for September, bringing the total collected for the year to \$47,874.00, which is \$7,874.40 more than projected.



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- 200-401-47005: Transfer from HOT – The balance of HOT funding was transferred to the DSRP in September in the amount of \$172,345.00. For FY24, \$322,345.00 was budgeted to be transferred.

DSRP expenditures are in line with the amended budget.

Banking:

On September 30th, the City’s cash balance was **\$27.14 Million**. This is a 0.8% increase from the previous month’s cash balances. A total of **\$69,140.63** was collected in interest revenues in September.

