



# March 10, 2020 City Council Workshop

Budget Calendar FY 2021-Legislative  
Changes

# Prior to Senate Bill 2

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- Tax Rate has to be approved by September 30
- Only two tax rate hearings generally required
- Terms:
  - Effective tax rate
  - Rollback rate (effective tax rate plus 8% plus debt rate)

# Senate Bill 2 – Primary Changes

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- Tax Rate has to be approved at least 71 days prior to November General Election Date (August 21<sup>st</sup>)
- Only one tax rate hearing required
- New reporting requirements
- New terms:
  - no-new-revenue tax rate
  - voter-approval tax rate 3.5% over current no-new-revenue tax rate
  - de minimus tax rate

# Senate Bill 2 – Primary Changes

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- De minimus tax rate
  - No-new-revenue tax rate plus rate that would create up to \$500,000 in new value plus debt rate
- Population of less than 30,000
- New deadline still applies



**March 10, 2020**      **City Council Approval of Budget Calendar and Presentation on Legislative Changes to the Budget Process**

**April 17, 2020**      City Staff Department Budget Requests Due (includes individual staff member requests submitted to supervisors and IT related requests)

**May 8, 2020**      Board, Commission and Committee Budget Recommendations Due (does not include Founders Day Commission); City Staff Employee Pay Recommendations Due from Department Heads

**June 16, 2020**      City Council Budget Workshop

**June 19, 2020**      Founders Day Commission Budget Recommendation Due

**June 26, 2020**      City Treasurer files Proposed Budget with City Secretary

# Proposed FY 2021 Budget Calendar

Budget Submissions by Staff, Boards, and City Councilmembers



July 14, 2020	City Council Budget Workshop, Set Proposed Tax Rate, and Discussion
July 21, 2020	City Council Budget Workshop
July 23, 2020	Publication of Notice of Proposed Tax Rate, and Tax Rate and Budget Public Hearings (Submit for publication July 17, 2020)
	Begin Continuous Notice of Proposed Tax Rate on City Website with Public Hearing Dates for Budget and Tax Rate Hearing
August 11, 2020	City Council Budget Workshop – Public Hearings on Tax Rate and Budget (Must take action to either adopt or postpone adoption of the Budget to the August 18, 2020 City Council meeting)
August 18, 2020	City Council Meeting – Adoption of Budget, Ratification of the Tax Rate (if total property tax revenue is raised) and Adoption of the Tax Rate

# Proposed FY 2021 Budget Calendar

Budget Workshops and Hearings



- DSRP Board of Directors
- Economic Development Committee
- Emergency Management Commission
- Farmers Market Association Board
- Founders Day Commission
- Historic Preservation Commission
- Parks & Recreation Commission
- TIRZ No. 1 & 2 Board
- Transportation Committee

# Proposed FY 2021 Budget Calendar

Boards, Committees, and Commissions



QUESTIONS