



City of Dripping Springs

Report to the MAYOR and MEMBERS of the City Council

From the CITY TREASURER

For the Month ending January 31, 2021

February 9, 2021

General Fund Revenues are tracking higher than projected going into the second quarter of the Fiscal Year. Sales tax continues to trend upward. The City received just under half of the Ad Valorem projected for the year in the month of January. Additionally, Planning and Development Fees remain ahead of projected amounts and are not expected to slow down. Parks and Dripping Springs Ranch Park revenues remain low due to COVID restrictions.

Expenses overall are less than projected for the month except for a few. Sports and Recreation Park Water was quite high but will be reimbursed. Building Inspector Fees also were very high due to payment for two months billing which was received late.

Wastewater billing revenue was not received in January for December collections. As a result, overall revenues are lower than projected for the month. The payment for December collections was delayed due to the recalculation of billing by the Water Supply Corporation. Wastewater expenses were much lower than projected for the month of January.

The Accounting Department has been involved in the conversion of current software data for INCODE, the Arbitrage Rebate calculation and the Annual Financial audit. The Auditor will present the audit at the February 16th Council meeting. The Arbitrage Rebate Calculation has been completed on the City's \$7,410,000 General Obligation Refunding Bonds, Series 2015. A positive arbitrage rebate liability was not calculated; therefore, no payment needs to be made to the IRS at this time. The next calculation for the City's bonds will be scheduled for September 2024 for the Series 2019 Certificates of Obligation. We expect Incode to be operational early May.

At January 31st the City's cash balances were \$17.7M. This is a 5.98 % increase from the previous month's cash balances. \$17,729.81 was collected in interest for the month of January. The General Fund, Wastewater Utility Fund and Dripping Springs Ranch Park Fund Operating statements are included with this report.

Respectfully Submitted,


Gina Gillis

City of Dripping Springs GENERAL FUND
Income Statement
For the Four Months Ending January 31, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Sales Tax Revenue	\$ 196,381.21	\$ 169,497.33	\$ 743,872.20	\$ 677,989.32
Mixed Beverage	13,918.41	0.00	24,381.57	14,500.00
Alcohol Permit Fees	0.00	416.67	1,261.89	1,666.68
Ad Val Tax Interest /Penalties	(23.53)	333.33	384.24	1,333.32
Ad Valorem Tax	736,355.21	397,829.43	745,249.12	530,439.24
TXF from Rsve for Cp Improvment	0.00	17,375.33	0.00	69,501.32
Transfer from Park Dedication	0.00	14,350.00	8,670.00	57,400.00
TXF from Landscaping Fund	0.00	541.67	0.00	2,166.68
FEMA Funds Dam Repair	0.00	6,250.00	205,967.45	25,000.00
City Sponsored Events	1,277.50	0.00	1,277.50	0.00
Subdivision Fees	49,600.00	51,850.00	226,721.25	207,400.00
Site Development Fees	99,600.85	16,208.33	119,431.17	64,833.32
Other Fees (Zoning, Sign, Ord)	1,130.00	5,416.67	21,249.81	21,666.68
Building Code Fees	157,550.42	83,333.33	581,685.42	333,333.32
Solid Waste	10,114.54	9,000.00	19,410.36	18,000.00
Community Service Fees	25.00	0.00	375.00	0.00
Park Rental Income	0.00	0.00	960.00	0.00
Park Donations & sponsors	0.00	0.00	13,509.08	0.00
Pavilion,& Pool Rental	0.00	0.00	235.00	0.00
Muni Court Fines/Special Fees	0.00	20.83	0.00	83.32
Checking Acct Interest	4,151.80	2,916.67	15,235.01	11,666.68
Other Income	2,426.32	3,333.33	18,027.49	13,333.32
Health Permits/Inspections	4,665.00	3,750.00	26,280.00	15,000.00
ESD Inspections Income	4,569.22	833.33	4,569.22	3,333.32
Total Revenues	1,281,741.95	783,256.25	2,778,752.78	2,068,646.52
Expenses				
TML Liability Insurance	1,549.57	3,692.25	5,339.57	7,384.50
TML Property Insurance	8,711.50	6,258.50	17,423.00	12,517.00
TML Workmen's Comp Insurance	1,879.75	5,506.50	3,759.50	11,013.00
Office Salaries	148,715.69	151,593.51	665,772.24	606,374.04
City OT	350.94	0.00	2,868.80	0.00
DSRP Parks	9,999.93	27,013.13	38,678.67	108,052.52
DSRP On Call	(1,400.00)	0.00	800.00	0.00
DSFM Manager	2,240.43	0.00	2,240.43	0.00
DSRP OT	105.40	0.00	2,142.29	0.00
Dam Repair	0.00	0.00	3,050.85	0.00
ON CALL	800.00	0.00	3,800.00	0.00
Bldg. Inspector	187,893.88	66,666.67	605,257.21	266,666.68
Health Inspector	0.00	3,750.00	10,451.54	15,000.00
Bad Debt Expense	0.00	416.67	0.00	1,666.68
St. Unemployment Ins.-Off	7,375.69	0.00	9,153.99	0.00
TMRS Retirement	9,601.91	8,888.48	38,629.07	35,553.92
Employee Benefits	(9,395.22)	18,982.93	36,620.15	75,931.72
Office FICA	9,502.82	0.00	39,084.15	0.00
Parks FICA	4,466.92	0.00	15,885.55	0.00
Office Med	2,222.44	0.00	9,922.43	0.00
Parks Med	305.31	0.00	1,533.52	0.00
Financial Services	20,431.25	5,066.67	67,610.00	20,266.68
Engr/Surveying Services	18,637.50	5,833.33	30,312.50	23,333.32
Architect&Landscape Consultant	2,187.50	416.67	4,140.49	1,666.68
Lighting Consultant	50.00	83.33	50.00	333.32
Human Resource Consultant	0.00	833.33	0.00	3,333.32
Special Counsel and Consultant	4,126.45	6,166.67	21,811.55	24,666.68
Muni Court Attorney/ Judge	0.00	1,291.67	1,400.00	5,166.68

For Management Purposes Only

City of Dripping Springs GENERAL FUND
Income Statement
For the Four Months Ending January 31, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Records Management	60.00	83.33	240.00	333.32
Fleet Acquisition	2,299.99	0.00	2,299.99	39,800.00
Fleet Maintenance	803.45	1,112.50	3,931.02	4,450.00
Office Supplies	1,923.76	2,083.33	6,259.16	8,333.32
Founders Park/Pool Supplies	0.00	864.58	186.83	3,458.32
Sports & Rec Park Supplies	0.00	16.67	0.00	66.68
Office Equip & Misc Office Exp	0.00	500.00	0.00	2,000.00
Maintenance Equipment	4,396.94	750.00	5,323.10	3,000.00
Maintenance Supplies	45.19	377.08	1,056.57	1,508.32
Charro Ranch Supplies	0.00	16.67	37.10	66.68
General Park Supplies	3.23	333.33	1,465.92	1,333.32
Parks Mileage	0.00	0.00	27.60	0.00
Park Dues, Fees, Subscriptions	192.50	226.59	824.43	906.36
Network & Telephone	1,324.88	2,083.33	5,546.88	8,333.32
Office IT Equipment & Support	1,389.39	3,666.67	18,363.99	14,666.68
Software	3,418.63	10,866.33	38,968.22	43,465.32
Pool Phone & Network	157.29	100.00	587.76	400.00
Portable Toilets Parks	460.00	481.67	1,840.00	1,926.68
Postage & Shipping	0.00	291.67	360.60	1,166.68
Lighting Compliance	0.00	166.67	0.00	666.68
Public Safety	0.00	0.00	3,400.00	3,400.00
Stephenson Maintenance	0.00	0.00	8.98	0.00
Office Maintenance/Repairs	900.00	905.00	3,372.81	3,620.00
City Hall Improvements	0.00	416.67	252.10	1,666.68
Equipment Maintenance	0.00	139.58	213.37	558.32
Equipment Rental	0.00	83.33	0.00	333.32
Uniforms	0.00	131.25	753.94	525.00
Office Electricity	423.39	333.33	1,412.88	1,333.32
Street Electricity	1,597.88	1,666.67	6,027.63	6,666.68
Founders Park/Pool Electricity	50.02	541.67	1,335.11	2,166.68
Sports & Rec Park Electricity	(126.74)	100.00	(169.84)	400.00
Triangle Electricity	38.25	54.17	153.00	216.68
DSRP House Network/Phone	0.00	0.00	175.84	0.00
DSRP Electricity	0.00	0.00	97.13	0.00
Stephenson Bldg Electric	87.71	125.00	379.60	500.00
Historic District	0.00	250.00	62.50	1,000.00
All Parks Improvements	0.00	4,166.67	0.00	16,666.68
Founders Park/Pool Improvmts	0.00	4,308.33	9,329.08	17,233.32
Sports & Rec Park Improvements	0.00	5,166.67	0.00	20,666.68
Stephenson Bldg	0.00	1,166.67	0.00	4,666.68
Street Maintenance	2,016.00	14,583.33	34,263.39	58,333.32
Street Improvements	0.00	20,833.33	0.00	83,333.32
Transportation Improvements	4,412.50	30,583.67	15,330.40	122,334.68
General Parks Maintenance	0.00	20.83	44.66	83.32
Charro Ranch Maintenance	0.00	912.08	39.56	3,648.32
Founders Pool/Park Maintenance	167.20	1,437.50	230.43	5,750.00
Sports & Rec Park Maintenance	57.89	1,168.33	5,808.34	4,673.32
Triangle Maintenance	0.00	66.67	24.85	266.68
Stephenson Lawn Maintenance	0.00	458.33	0.00	1,833.32
Founders Park Lawn Maintenance	0.00	0.00	550.00	0.00
Sports & Rec Park Lawn Mainten	0.00	0.00	3,050.00	0.00
Charro Ranch Lawn Maintenance	0.00	0.00	3,550.00	0.00
S&R Trail Maintenance	0.00	41.67	0.00	166.68
Pool Maintenance	2,000.00	0.00	2,000.00	0.00
Founders Park/Pool Water	176.33	416.67	2,158.89	1,666.68
Sports & Rec Park Water	24,032.67	1,083.33	27,103.88	4,333.32
Triangle Water	35.18	39.58	148.26	158.32
City Hall Water	39.25	54.17	166.71	216.68

For Management Purposes Only

City of Dripping Springs GENERAL FUND
Income Statement
For the Four Months Ending January 31, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
City Streets Water	281.73	333.33	1,183.30	1,333.32
Stephenson Bldg Water	35.18	41.67	148.51	166.68
Training/Education	642.50	3,248.26	4,006.25	12,993.04
Future Land Use Plan	0.00	4,166.67	0.00	16,666.68
Dues, Fees, Publications	(96.32)	2,500.00	5,151.83	10,000.00
Public Notices	363.48	500.00	1,742.58	2,000.00
Park Special Events	0.00	0.00	1,627.00	0.00
Public Relations	0.00	416.67	0.00	1,666.68
Newsletter- Website	0.00	368.75	0.00	1,475.00
Code Publication	0.00	503.92	140.00	2,015.68
FD Publicity	24.46	0.00	97.84	0.00
City Mileage	46.00	166.67	240.37	666.68
City Sponsored Events	0.00	416.67	1,580.00	1,666.68
Government Affairs	0.00	833.33	0.00	3,333.32
Miscellaneous Office Expense	(7,581.69)	833.33	(3,143.47)	3,333.32
Economic Development	0.00	5,000.00	0.00	5,000.00
Emergency Management	92.12	32.50	570.92	130.00
Emergency Equipment Maint	0.00	530.92	276.36	2,123.68
Emergency Fire& Safety	83.00	83.00	332.00	332.00
EM Mgt PR	0.00	333.33	0.00	1,333.32
COVID 19	2,834.21	0.00	88,211.49	0.00
Contingencies	0.00	4,166.67	0.00	16,666.68
Transfer to Reserve Fund	0.00	0.00	0.00	162,328.76
TXF to TIRZ	0.00	0.00	0.00	250,000.00
TXF to WWU	0.00	52,967.92	0.00	211,871.68
Total Expenses	479,467.11	505,178.84	1,948,495.15	2,430,329.62
Net Income	\$ 802,274.84	\$ 278,077.41	\$ 830,257.63	\$ (361,683.10)

City of DS Wastewater Utility Fund
Income Statement
For the Four Months Ending January 31, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
1/4 Cent Sales Tax	\$ 62,089.21	\$ 52,967.92	\$ 237,724.19	\$ 211,871.68
Cable	0.00	11,208.33	33,630.33	44,833.32
Telephone Franchise Fees	15.09	1,250.00	1,528.60	5,000.00
PEC Franchise fees	0.00	30,000.00	39,629.54	60,000.00
Texas Gas Franchise Fees	2,006.83	250.00	2,006.83	1,000.00
Water	0.00	0.00	100,000.00	0.00
Delayed Connection Fees	0.00	13,266.67	22,900.00	53,066.68
Over Use fees	0.00	5,505.69	15,828.01	22,022.76
Transfer Fees	0.00	291.67	3,840.00	1,166.68
Wastewater Service	0.00	66,176.05	206,988.91	264,704.20
Interest Income	6,154.98	3,750.00	24,456.31	15,000.00
Late Fees	0.00	333.33	3,656.43	1,333.32
Other Income	0.00	2,916.67	174,907.54	11,666.68
Total Revenues	70,266.11	187,916.33	867,096.69	691,665.32
Expenses				
Administrative	6,594.00	9,200.00	32,379.00	36,800.00
Operations- Routine	0.00	6,666.67	2,725.32	26,666.68
Operations Non Routine	9,031.25	4,166.67	11,176.27	16,666.68
Regulatory	0.00	291.67	2,440.26	1,166.68
Legal Fees	697.50	2,500.00	6,997.50	10,000.00
Planning/Permitting	337.50	4,166.67	3,113.99	16,666.68
Engineering and Surveying	0.00	0.00	681.83	0.00
Chlorinator Alarm	0.00	83.33	0.00	333.32
Misc Planning/Cons 1431-001	0.00	625.00	0.00	2,500.00
Construction Phase Services	0.00	2,500.00	0.00	10,000.00
Road Reconstruction	0.00	833.33	0.00	3,333.32
TWDB East Interceptor	0.00	8,333.33	78,575.49	33,333.32
TWDB West Interceptor	0.00	20,833.33	69,382.66	83,333.32
CIP 2nd Amend1881-001	0.00	416.67	0.00	1,666.68
TWDB 1923-001	0.00	3,333.33	11,167.75	13,333.32
TWDB Misc	900.00	56,666.67	252,800.19	226,666.68
Reclaimed Water Fac 1953-001	0.00	0.00	41,256.03	0.00
Reclaim Wtr Hold Pond 1952-001	0.00	10,416.67	0.00	41,666.68
Sewer CAD Modeling	2,674.77	2,083.33	2,674.77	8,333.32
Other Expense	0.00	416.67	175,941.50	1,666.68
WW Lawn Maintenance	0.00	833.33	3,250.00	3,333.32
System Maintenance and Repair	0.00	1,666.67	99.20	6,666.68
Odor Control	0.00	1,041.67	4,457.58	4,166.68
Jetting Lines	0.00	1,250.00	0.00	5,000.00
Drip Fld Maintenance & Repair	0.00	1,666.67	1,047.06	6,666.68
Lift Station Cleaning	0.00	750.00	0.00	3,000.00
Meter Calibration	0.00	58.33	0.00	233.32
Chlorinator Maintenance	0.00	208.33	0.00	833.32
Drip Field Maintenance	0.00	0.00	164.45	0.00
Electric	5,721.96	3,750.00	20,307.41	15,000.00
Phone	216.74	500.00	1,069.48	2,000.00
Supplies	36.60	833.33	284.09	3,333.32
Chemicals	0.00	666.67	0.00	2,666.68
Lab Testing	0.00	2,083.33	3,030.97	8,333.32
Sludge Hauling	5,175.00	6,666.67	21,275.00	26,666.68
Wastewater Flow Measurement	1,180.00	750.00	2,360.00	3,000.00
Lift Station Repairs & Maint	0.00	1,666.67	9,822.00	6,666.68
WWTP Repairs	0.00	2,708.33	0.00	10,833.32
Equipment	208.49	333.33	623.78	1,333.32

For Management Purposes Only

City of DS Wastewater Utility Fund
Income Statement
For the Four Months Ending January 31, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Pump and Haul	0.00	0.00	12,353.60	0.00
Total Expenses	32,773.81	160,966.67	771,457.18	643,866.68
Net Income	\$ 37,492.30	\$ 26,949.66	\$ 95,639.51	\$ 47,798.64

DSRP Operating Fund
Income Statement
For the Four Months Ending January 31, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Riding Series	\$ 0.00	\$ 7,416.67	\$ 16,440.01	\$ 29,666.68
Fair and Rodeo Profit	0.00	0.00	7,900.00	0.00
General Donations	24.11	0.00	37.11	0.00
Cleaning Fees	0.00	833.33	825.00	3,333.32
Staff Fees	1,358.40	333.33	1,983.40	1,333.32
Horse Riding Permits	1,872.81	833.33	4,372.05	3,333.32
Interest Income	35.90	83.33	106.34	333.32
Other Income	0.00	83.33	3,515.00	333.32
Field Rental	0.00	0.00	1,275.00	0.00
Miscellaneous Fees	100.00	0.00	1,195.00	0.00
Indoor Arena Rental	525.00	0.00	6,525.00	0.00
Event Facility Rental	(1,000.00)	9,333.33	(1,000.00)	37,333.32
RV Site Rental	95.00	1,500.00	8,320.00	6,000.00
Stall Rental	2,350.00	1,833.33	13,659.99	7,333.32
Outdoor Arena	650.00	0.00	2,600.00	0.00
Equipment Rental	0.00	416.67	952.00	1,666.68
Special Event Room Rental	(2,500.00)	0.00	(1,600.00)	0.00
Merchandise Sales	1,824.00	1,250.00	10,960.00	5,000.00
NA Small Event Room	0.00	0.00	1,100.00	0.00
Small Indoor Arena	0.00	0.00	862.00	0.00
NA Concession	0.00	0.00	50.00	0.00
DSRP Concessions	0.00	0.00	2,500.00	0.00
TXF from HOT	0.00	5,606.30	0.00	22,425.20
DSRP Sponsorship	1,000.00	0.00	4,700.00	0.00
TXF from Ag Facility Fund	10,325.00	2,146.67	15,750.00	8,586.68
Total Revenues	16,660.22	31,669.62	103,027.90	126,678.48
Expenses				
Sales Tax Payable	902.63	0.00	902.63	0.00
Advertising	0.00	58.33	0.00	233.32
Bank Fees	388.85	0.00	2,090.73	0.00
DSRP ON CALL	2,200.00	866.67	2,600.00	3,466.68
Training and Education	0.00	416.67	226.58	1,666.68
Stall Cleaning	0.00	166.67	0.00	666.68
Grounds Maintenance	0.00	0.00	6,350.00	0.00
House Furniture & Equipment	69.99	0.00	69.99	0.00
House Supplies	23.94	0.00	23.94	0.00
General Maintenance & Repairs	14,831.67	5,000.00	22,584.95	20,000.00
Dues, Fees and Subscriptions	35.00	498.62	428.08	1,994.48
Network/Communications	458.45	1,166.67	2,153.19	4,666.68
Riding Series	350.00	4,083.33	10,711.57	16,333.32
Merchandise Supplies	0.00	583.33	4,797.00	2,333.32
DSRP Improvements	0.00	2,166.67	0.00	8,666.68
Other Expense	1,555.44	1,708.33	1,619.54	6,833.32
Mileage	0.00	41.67	0.00	166.68
Alarm	1,600.00	0.00	3,430.00	0.00
Propane/Gas	0.00	250.00	299.49	1,000.00
Electric	4,033.20	5,000.00	19,072.91	20,000.00
Water	315.20	833.33	2,222.72	3,333.32
Supplies	126.43	2,500.00	3,816.48	10,000.00
Office Equipment and Supplies	555.58	425.00	3,555.35	1,700.00
TXF to HCLE	0.00	1,100.00	0.00	4,400.00
Portable Toilets	65.00	0.00	260.00	0.00
Equipment Maintenance	2,143.49	2,083.33	5,989.78	8,333.32
Equipment	0.00	858.33	0.00	3,433.32

For Management Purposes Only

DSRP Operating Fund
Income Statement
For the Four Months Ending January 31, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Equipmental Rental	(125.00)	83.33	(125.00)	333.32
Fleet Maintenance	60.18	208.33	196.92	833.32
Contingencies	0.00	4,166.67	0.00	16,666.68
Total Expenses	<u>29,590.05</u>	<u>34,265.28</u>	<u>93,276.85</u>	<u>137,061.12</u>
Net Income	<u>\$ (12,929.83)</u>	<u>\$ (2,595.66)</u>	<u>\$ 9,751.05</u>	<u>\$ (10,382.64)</u>