




DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Interim Deputy City Administrator 

Date: September 19, 2023

RE: August 2023 City Treasurer's Report

General Fund:

The General Fund, through August has collected \$11,108,385.11 in revenues for FY23. This is \$914,136.25 more than budgeted. These totals are included in the projected year-end budget.

General Fund revenues are in line with the adopted/projected year-end budget. Some line items of note include:

- 100-000-40001: Sales Tax – \$404,839.98 was received in Sales Tax, of which \$309,846.05 is considered City Revenues and not allocated to either the Wastewater Fund or through agreements. This represents an increase of 0.64% over August 2022 collections. The final sales tax deposit for FY23 has already been deposited and will be reflected in the September report. For FY23, the City collected \$4,504,457.99.
- 100-200-43000: Site Development Fees: – Through August \$819,219.34 has been collected. This is \$419,219.34 more than originally budgeted.
- 100-402-44003: Aquatic Fees – Through August, \$38,892.00 has been collected. This is \$9,492.00 more than budgeted for the year.

General Fund expenditures are in line with the projected year-end budget.

Utility Fund:

For June, **\$160,715.53** was collected in revenues from the Wastewater, Water & Operations divisions.

Utility Fund revenues are in line with the adopted/projected year-end budget. Some line items of note include:

- 400-300-43018: Wastewater Service Fees – For August, \$142,191.08 was collected, bringing the total collected through August to \$1,307,472.71. This is \$22,107.59 more than originally budgeted.
- 400-300-47009: Sales Tax – \$80,967.80 was collected in Sales Tax. The Budget Report attached shows that 799,703.40 was collected. This is an error and will be adjusted in the September report. Total collection through August total \$825,201.72.

Utility Fund expenditures are in line with the projected year-end budget.

Dripping Springs Ranch Park (DSRP):

DSRP received **\$218,914.28** in revenues for August. This does include the \$90,000.00 transfer in from the PEG Fund.

DSRP revenues are in line with the adopted/projected year-end budget. Some line items of note include:



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- 200-401-43010: Stall Rental Fees – Through August, \$41,561.51 has been collected. This is \$4,361.51 more than was budgeted.
- 200-401-43013: Equipment Rental Fees – Through August, \$12,420.00 has been collected. This is \$6,420.00 more than was budgeted.
- 200-401-46006: Merchandise Sales – Through August, \$31,562.00 has been collected. This is \$10,496.80 more than was budgeted.

DSRP expenditures are in line with the projected year-end budget.

Banking:

On August 31st, the City's cash balance was **\$29.07 Million**. This is a 3.8% decrease from the previous month's cash balances. A total of **\$32,280.77** was collected in interest revenues for the month of August.

