



DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Deputy City Administrator 

Date: January 21, 2025

RE: December 2024 City Treasurer's Report

General Fund:

The General Fund received **\$805,544.22** in revenues for December.

General Fund revenues are in line with the adopted budget. Line items of note include:

- 100-000-40001: Sales Tax Revenue – \$409,113.68 was received in December, of which \$312,943.06 is considered City Revenues and is not allocated to either the Utility Fund or through agreements. This is an 11.45% increase over December 2023 collections.
- 100-201-43031: Building Code Fees – The City received \$126,202.64 in Building Code Fees in November.

General Fund expenditures are in line with the adopted budget. Line items of note include:

- 100-500-68000: Emergency Management Equipment – In December \$28,249.86 was spent on traffic safety equipment for our events. \$30,000.00 was budget in FY 2025 for these purchases.

Utility Fund:

The Utility Fund received **\$507,906.12** in revenues for December.

Utility Fund revenues are in line with the adopted budget. Line items of note include:

- 400-320-47009: Sales Tax – For December, the Utility Fund earned \$81,822.74 in Sales Tax Revenues. The transfer from the General Fund was not made before the end of the month, but will be shown in the January Treasurer's Report.
- 400-300-43018: Wastewater Service Fee – The Utility fund collected \$146,348.02 in Wastewater Fees in December.
- 400-.01-46041: Water Usage – \$41,618.13 was collected in Water Fees in November.

Utility Fund expenditures are in line with the adopted budget.

Dripping Springs Ranch Park (DSRP):

The Ranch Park received **\$62,997.10** in December.

DSRP revenues are in line with the amended budget. Line items of note include:

- 200-401-43012: Facility Rental Fees – Through December, the DSRP collected \$8,825.00 in Facility Rental Fees.
- 200-401-44005: Coyote Camp – The DSRP Collected \$11,550.00 in camp registration fees in December.



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DSRP expenditures are in line with the amended budget. Line items of note include:

- 200-401-65005: Water – Through December, the DSRP has spent \$9,306.91 on facility water. This is \$2,306.91 more than budgeted. In previous years these high water costs have been attributed to leaks and /or theft. DSRP staff is checking the facility for leaks and reviewing security for any unauthorized use. This line item may need to be increased in a future budget amendment, if no issues are uncovered.

Banking:

On November 30th, the City’s cash balance was **\$25,29 Million**. This is a 6.0% decrease from the previous month’s cash balances. A primary driver in this reduction is due to payment of invoices related to the construction of the East Interceptor Line (\$594,832.16). While the City paid the invoice, Village Grove and Gateway Village will provide reimbursement (received in January). A total of **\$67,777.43** was collected in interest revenues in December.

