

CITY OF DRIPPING SPRINGS

RESOLUTION No. 2019-R45

A RESOLUTION OF THE CITY OF DRIPPING SPRINGS, TEXAS, APPOINTING ALL MEMBERS TO THE CITY OF DRIPPING SPRINGS TAX INCREMENT REINVESTMENT ZONE NO. 1 AND TAX INCREMENT REINVESTMENT ZONE NO. 2 BOARD OF DIRECTORS.

WHEREAS, the City Council of the City of Dripping Springs, Texas (the “City”), desires to promote the development of a certain geographic area within its jurisdiction by the creation of a reinvestment zone, as authorized by the Tax Increment Financing Act, Chapter 311 of the Texas Tax Code (the “Act”), as amended; and

WHEREAS, Section 311.009 of the Act requires the City Council to appoint between 5 and 15 members to the Board of Directors; and

WHEREAS, the City created the Tax Increment Reinvestment Zones on November 29, 2016 by ordinance and set the number of board members at seven; and

WHEREAS, the term of all current TIRZ Board Members have been expired; and

WHEREAS, the City Council amended the Ordinance related to the TIRZ Boards to create places and staggered terms for the boardmembers; and

WHEREAS, it is hereby officially found and determined that the meeting at which this resolution was passed was open to the public and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DRIPPING SPRINGS, TEXAS:

Section 1. The above and foregoing premises are true and correct and are incorporated herein and made a part hereof for all purposes.

Section 2. The City Council hereby appoints:

Place 1: David Edwards for 2-year term.

Place 2: John McIntosh for 1-year term.

Place 5: Missy Atwood for 2-year term.

Place 6: School Appointee for 1-year term.

Place 7: City Appointee for 2-year term.

to the Board of Directors of the Tax Increment Reinvestment Zone 1 and 2 Boards of Directors. Places 3 and 4 will be appointed by the County and will include one individual with a one year term and one member with a two year term. The terms after the expiration of each of these terms will be two years on a staggered schedule.

Section 3. This Resolution shall take effect immediately from and after its passage in accordance with law and it is accordingly so resolved.

Section 4. This Resolution does not require the City Council to take future action or to adopt the final project plan and financing plan.

PASSED AND APPROVED this, the 15th day of December, 2020, by a vote of ____ (ayes) to ____ (nays) to 0 (abstentions) of the City Council of Dripping Springs, Texas:

CITY OF DRIPPING SPRINGS:

Bill Foulds, Jr., Mayor

ATTEST:

Andrea Cunningham, City Secretary