



STAFF REPORT
City of Dripping Springs
PO Box 384
511 Mercer Street
Dripping Springs, TX 78602

Submitted By: Aaron Reed, Public Works Director

Council Meeting Date: January 4, 2022

Agenda Item Wording: **Approval of a Resolution of the City of Dipping Springs, Texas, approving and accepting a construction bond for Driftwood Golf and Ranch Club Subdivision Phase 3 water and wastewater.**

Agenda Item Requestor: David Rhoades, Driftwood Golf and Ranch Club

Summary/Background: The Driftwood Golf and Ranch Club Phase 3 has construction plans and an Engineer's cost estimate for construction of all public improvements. Fiscal surety is being posted to the City in the form of a construction bond in the amount of the cost of the water and wastewater infrastructure to be owned and operated by the City. All other public improvements are to be covered in a construction bond to Hays County.

**Commission
Recommendations:**

**Recommended
Council Actions:** City staff recommends approval.

Attachments: Bond. Bond Checklist. Resolution. Staff Report.

Next Steps/Schedule: Send to City Secretary for execution.