



**DRIPPING SPRINGS**  
Texas

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**To:** Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

**From:** Shawn Cox, Finance Director/City Treasurer 

**Date:** February 21, 2022

**RE:** January 2023 City Treasurer's Report

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**General Fund:**

The General Fund received **\$2,353,434.68** in revenues for January. Year to date, 47.56% of FY 2023 revenues have been collected.

General Fund revenues are in line with the adopted budget. Some line items of note include:

- 100-000-40000: Ad Valorem Tax – In January, the City received \$1,353,838.17 in property taxes. This brings the total collected for the year to \$1,489,308.00 (58.19%).
- 100-000-40001: Sales Tax – \$371,265.22 was received in Sales Tax, of which \$280,121.49 is considered City Revenues and not allocated to either the Wastewater Fund or through agreements. This represents an increase of 8.26% over January 2022 collections. Through January, the City has collected 38.44% of the \$3,800,000.00 budgeted for FY 2023.
- 100-200-43000: Site Development Fees – A total of \$51,137.71 was collected in Site Development Fees in January. For FY 2023, the City budgeted to collect \$400,000.00. Through January, \$378,692.15 (94.67%) has been collected.

General Fund expenditures are in line with the adopted budget.

- Through January, there has been \$2,797,106.03 (21.69%) in General Fund Expenditures.

**Utility Fund:**

For January, **\$186,895.58** was collected in revenues from the Wastewater, Water & Operations divisions.

Utility Fund revenues are in line with the adopted budget. Some line items of note include:

- 400-300-43018: Wastewater Service Fees – For January, \$131,340.34 was collected.
- 400-300-46001: Other Revenues – \$187,549.21 from the Heritage MUD bond proceeds was transferred back to the developer in accordance with the Development Agreement.
- 400-300-47009: Sales Tax – \$74,253.04 will be transferred from the General Fund for Sales Tax Allocations. The transfer was not made in January but will be reflected in the February Treasurer's Report.

Utility Fund expenditures are in line with the adopted budget.

**Dripping Springs Ranch Park (DSRP):**

DSRP received **\$56,267.93** in revenues for January.

DSRP revenues are in line with the adopted budget. Some line items of note include:



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- 200-401-43010: Stall Rental Fees – DSRP collected \$6,497.50 in stall fees for January, bringing total collections to \$17,172.00 (46.16%) through January.
- 200-401-43012: Facility Rental Fees - \$28,025.00 was collected in rental fees for January.
- 200-401-46006: Merchandise Sales – In January, the DSRP sold \$5,292.00 worth of merchandise (primarily stall shavings). Through January, \$12,159.00 (57.72%) has been collected in sales.

DSRP expenditures are in line with the adopted budget.

### Banking:

On January 31<sup>st</sup>, the City's cash balance was **\$27.55 Million**. This is a 4.0% increase from the previous month's cash balances. Improving the cash on hand total was the collection of \$168,516.59 in HOT revenues. A total of **\$28,255.32** was collected in interest revenues for the month of January.

