

TOWN CENTER SQUARE

PROJECT OVERVIEW

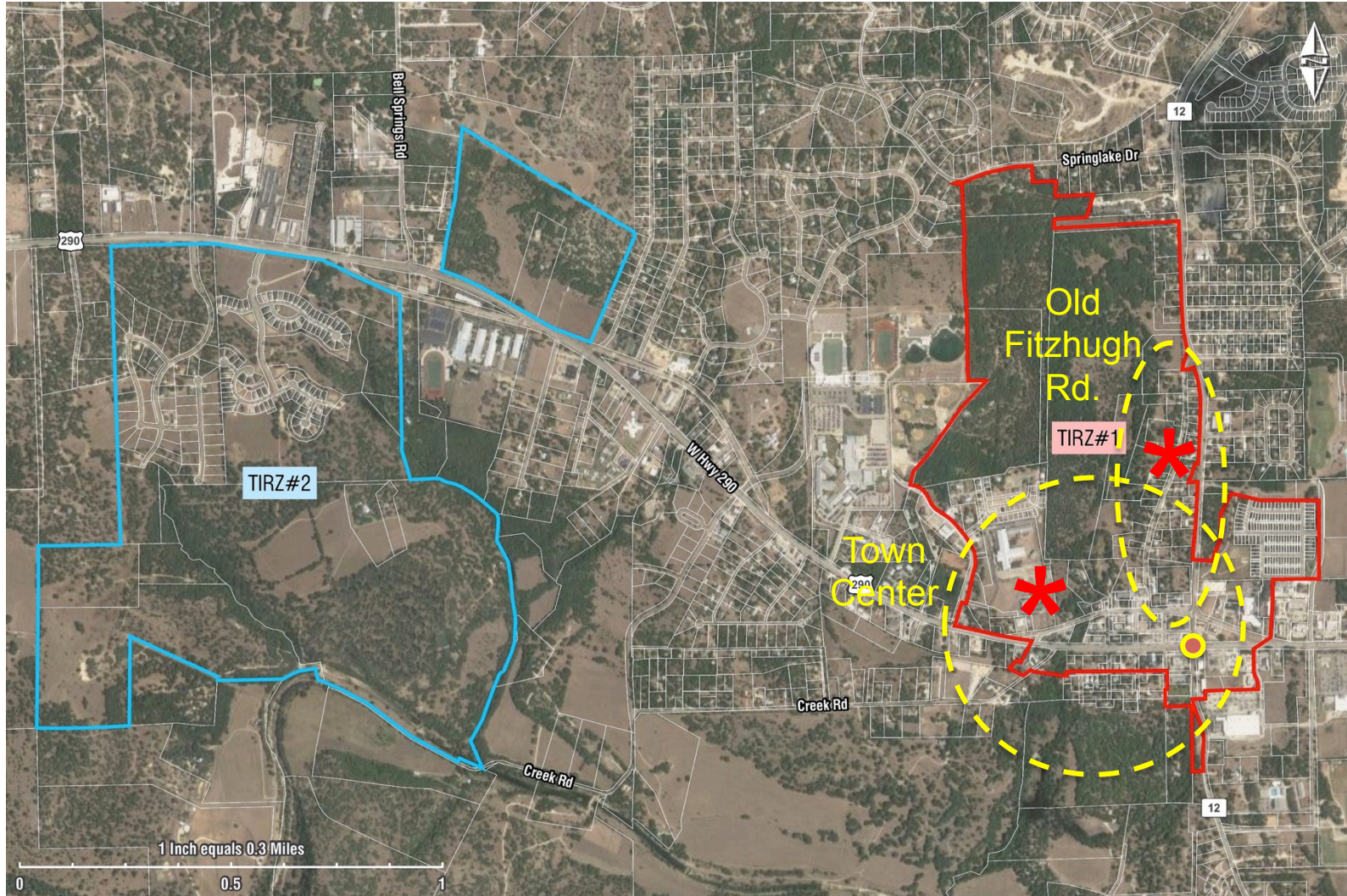


Presentation to:
Hays County POSAC
by: Dripping Springs TIRZ
June 24, 2020

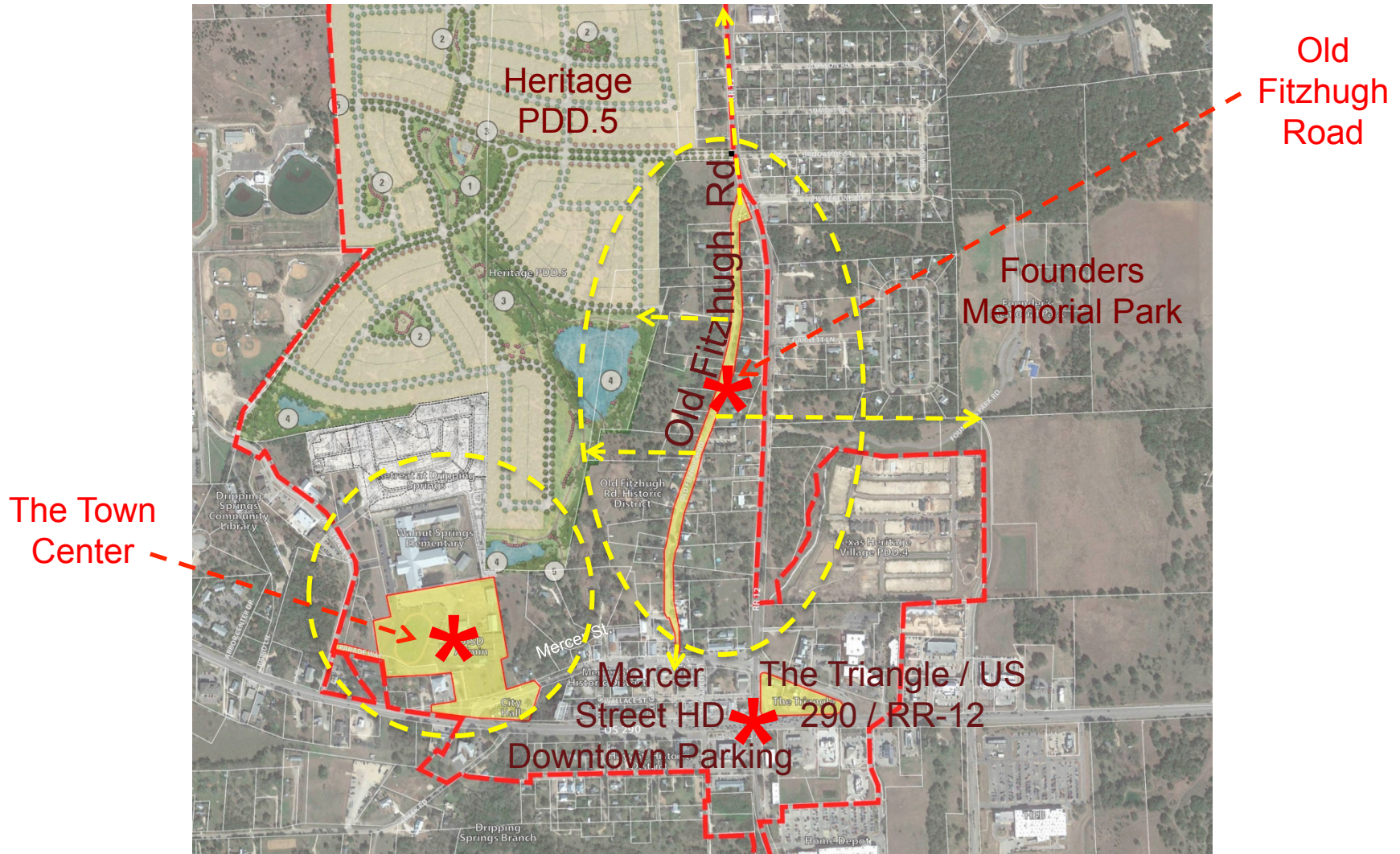
OVERVIEW / PROJECT SUMMARY

- **DS TIRZ Overview–**
 - TIRZ Zones & Mission
 - TIRZ Priority Projects (4)
 - Town Center Project
- **Town Center Square–**
 - Project Type & Description
 - Hays Co. POSNA Goals
 - Master Plan Elements
- **POSAC Process–**
 - Project Costs & Phasing Strategy
 - PIF Application & Next Steps

DS TIRZ #1 & #2 -

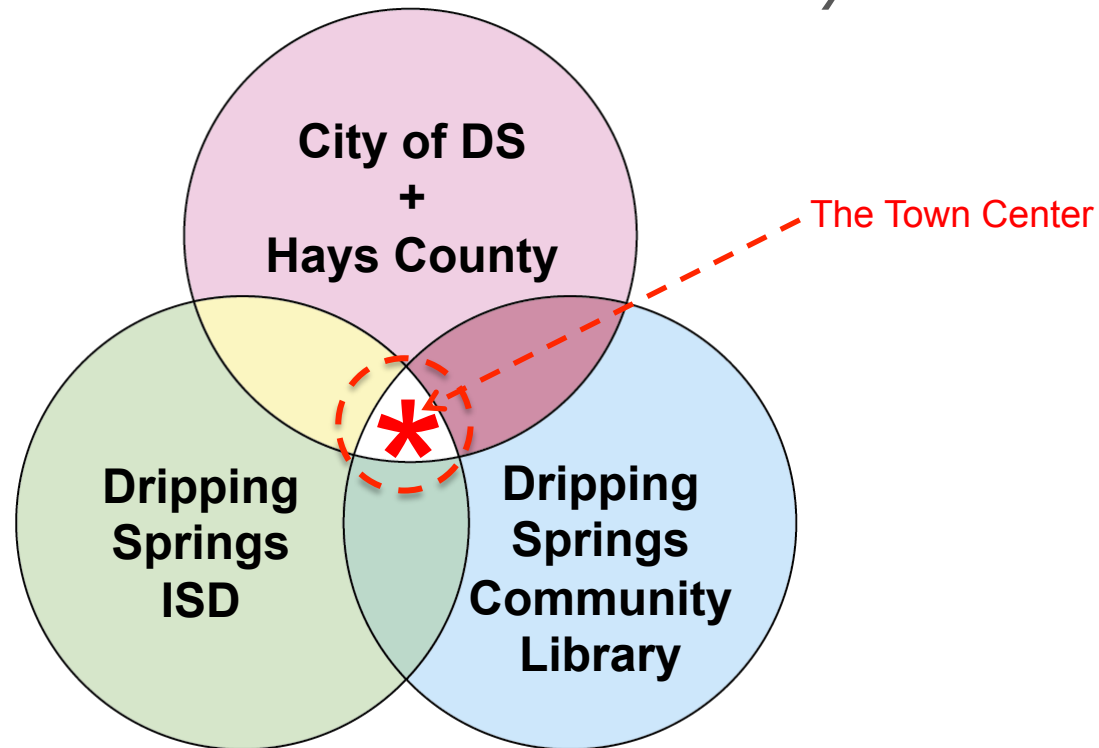


THE TIRZ PRIORITY PROJECTS (4)



TOWN CENTER PROJECT / GOALS:

“... To co-locate the City, the District, the County, and the Library in a cost-effective way into shared facilities (to provide) Civic Services...to serve future Community needs”



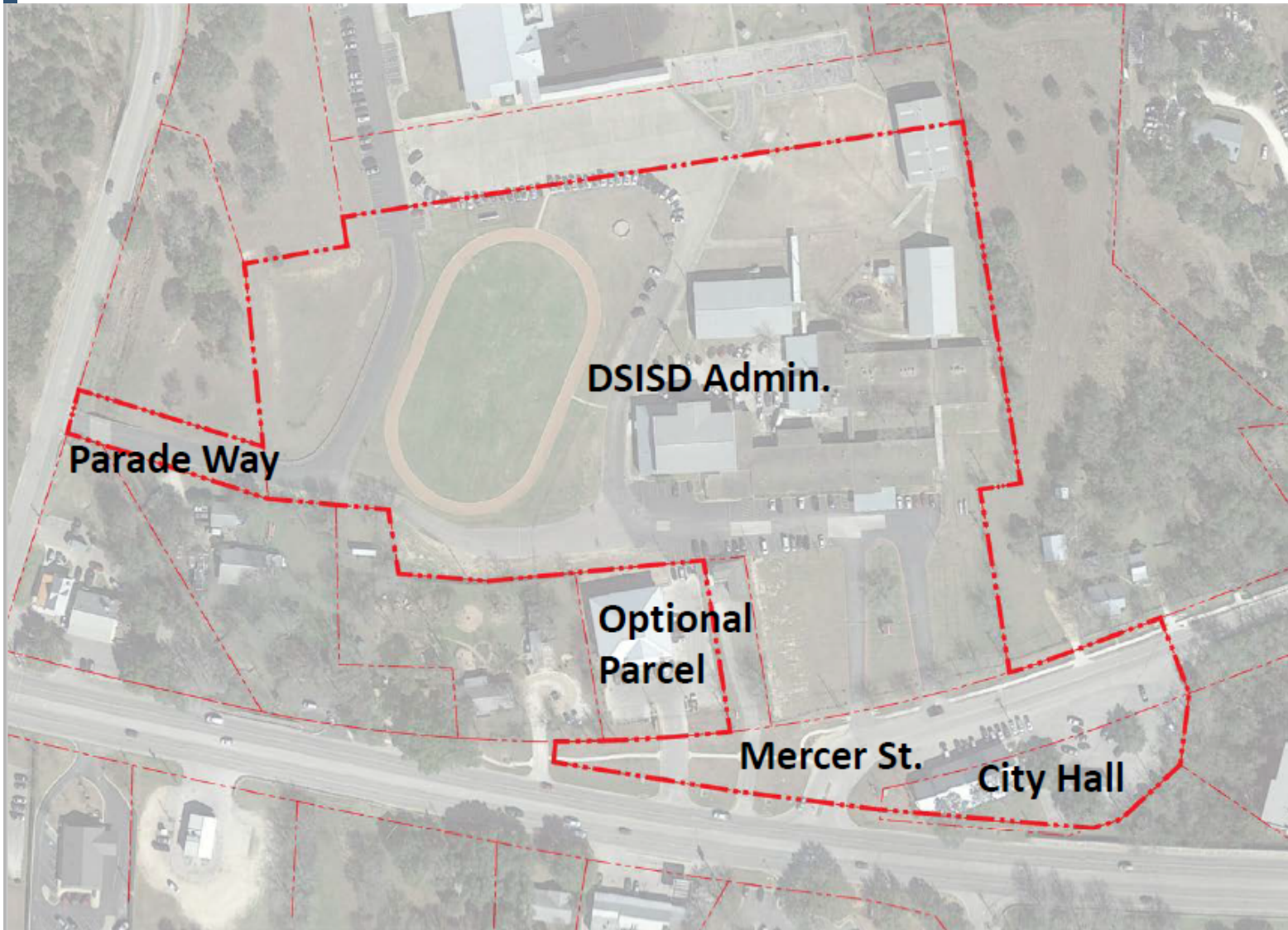
ALIGNMENT OF NEEDS & OPPORTUNITIES

Dripping Springs Stakeholders:

- City of Dripping Springs / Hays County
- Dripping Springs ISD
- Dripping Springs Community Library



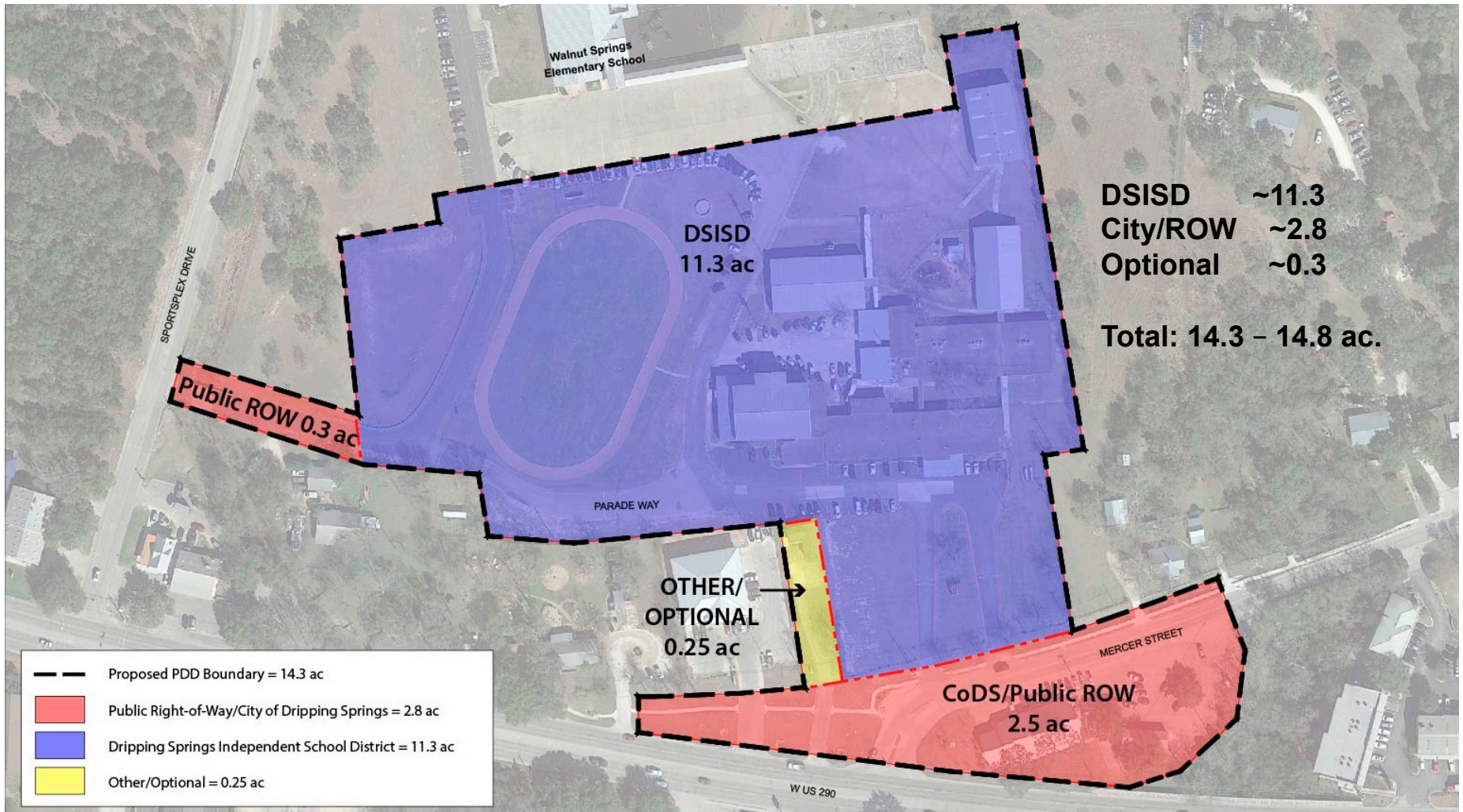
TOWN CENTER PLANNING AREA



TOWN CENTER
Existing Sites:
Q4 2019

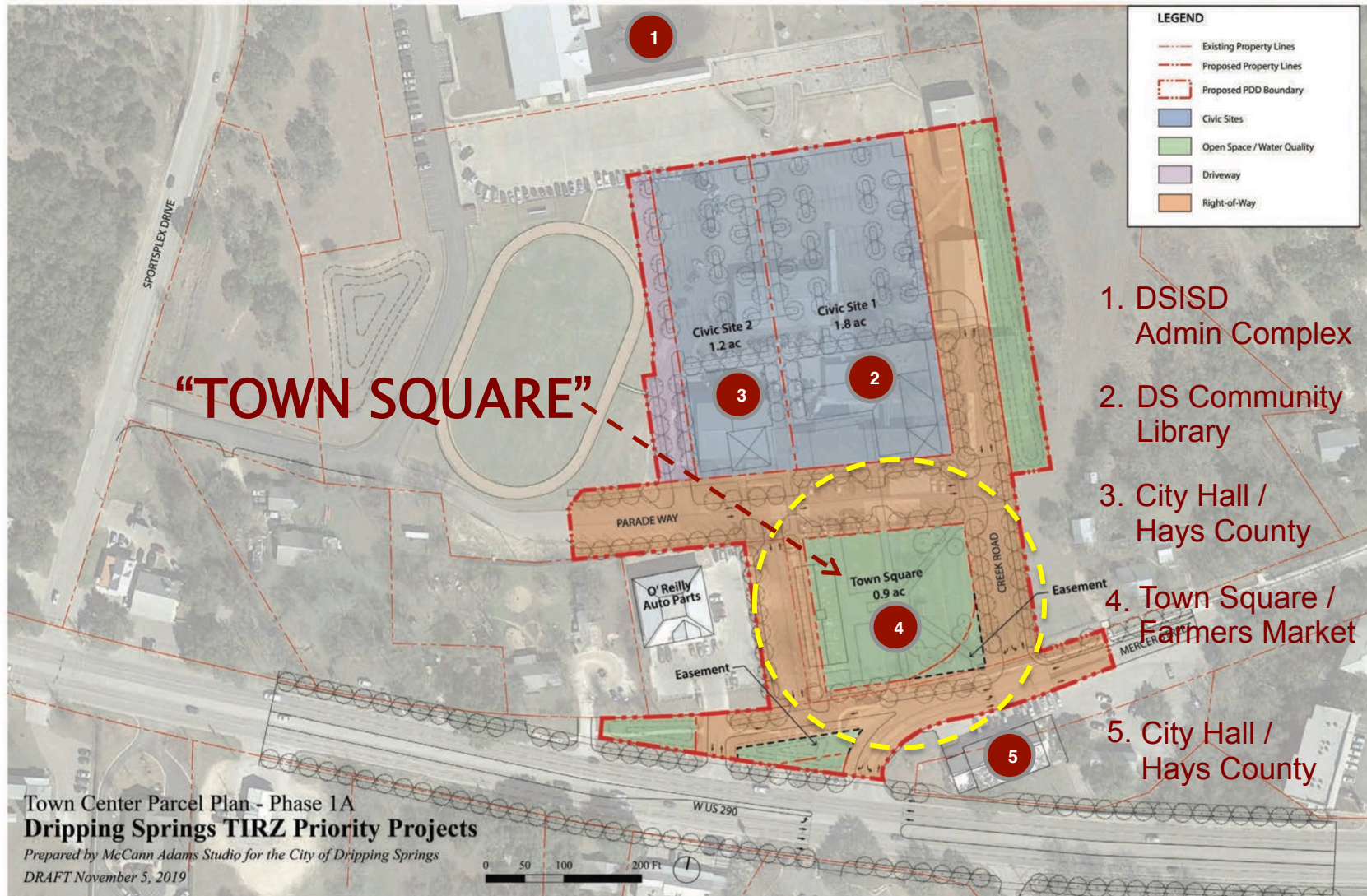
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EXISTING OWNERSHIP

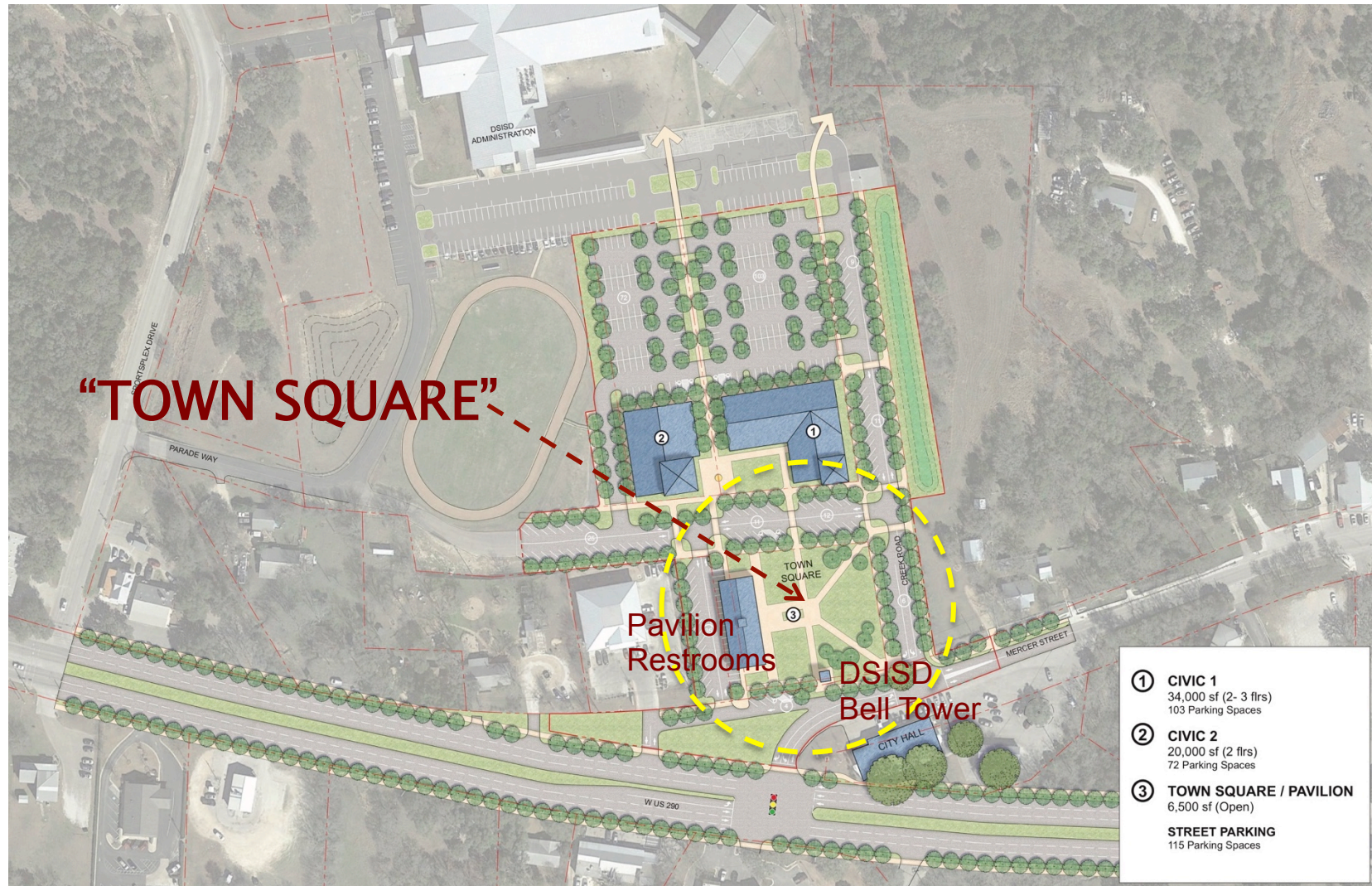


CURRENT CONCEPT PLAN – (2019)

INITIAL PHASE – IA:



DRIPPING SPRINGS: TOWN CENTER PROJECT





Town Center Square – Aerial Perspective: Ph. 1A



Town Center Square – Aerial View

- “Urban Park:” symbolic heart and vibrant public open space for the entire community
- Mercer Street: Historic District Connectivity & Focal Point: Future Civic Buildings
- Public Attraction: Residents and Visitors



Town Square – Ground Level View

TOWN SQUARE: “COMMUNITY GOALS”

- Contributes civic open space in heart of Dripping Springs- Connected to Mercer St.
- Central Location provides equal availability to all residents
- Consistent w/City Comp. Plan & Historic Preservation Goals & Proximate to planned Population Density



TOWN SQUARE: “FINANCIAL GOALS”

- TIRZ Project- incorporates multiple Stakeholders, Funding & Partnerships
- Festivals, Market Activities & Events Venue promote & enhance economic development
- Boosts Year-Round Tourism, Resident & Visitor Spending, & Sales Tax Revenues



TOWN SQUARE/ HAYS POSAC SUMMARY

- **Project Costs & Phasing**

– Land Acquisition:	\$435,600
– Park Planning & Design:	\$380,000
– Enabling Infrastructure:	\$200,000
– Park Improvements– “Horizontal”:	\$2,178,000
– Park Structures– “Vertical”:	<u>\$1,287,000</u>
Total:	\$4,480,600

- **POSAC Process**

- POSAC Presentation: **June 24, 2020**
- PIF Application Submission: **June 26, 2020**
- Next Steps & Follow-Up: **As Needed**

DRIPPING SPRINGS: TOWN CENTER SQUARE

