



**DRIPPING SPRINGS**  
Texas

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**To:** Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

**From:** Shawn Cox, Finance Director/City Treasurer 

**Date:** May 16, 2022

**RE:** April 2022 City Treasurer's Report

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**General Fund:**

The General Fund received **\$715,621.98** in revenues for April. A total of \$6,785,094.69 has been collected in revenues. This represents a collection of 74.62%.

General Fund revenues are in line with or ahead of the approved budget. Some line items of note include:

- 100-000-4000: Ad Valorem Tax – In April, \$40,453.52 was collected in Ad Valorem Tax. Though April, a total of \$2,023,077.57, \$39,585.60 than was originally budgeted. These total collections are inline with the Appraisal Supplement provided in April.
- 100-000-40001: Sales Tax – \$279,072.43 was received in Sales Tax, of which \$209,054.11 is considered City Revenues and not allocated to either the Wastewater Fund or through agreements. This represents a 20.17% increase from April 2021 – Average monthly collections for Sales Tax in FY 2022 were anticipated to be \$316,000.00. Though April, our average monthly collections total \$335,530.43.
- 100-200-43000: Site Development Fees – Site Development Fee collections through April are \$94,345.72 over the total anticipated collections for FY 2022 (\$239,108.41).
- 100-200-43030: Subdivision Fees – Similar to Site Development, Subdivision Fees are \$262,062.31 over the total anticipated collections for FY 2022 (\$656,006.25).

General Fund expenditures are in line with the approved budget.

**Wastewater Utility Fund:**

For April, **\$174,027.68** was received in revenues.

Wastewater revenues are in line with or ahead of the approved budget. Some line items of note include:

- 400-300-47009: Sales Tax – For April a reduction of \$10,675.22 is shown. This is due to an audit adjustment which was made to reallocate September's allocation of \$66,489.71 which was deposited in October and included in FY 2022 revenues rather than FY 2021. For April \$55,814.49 was allocated from Sales Tax.

Wastewater expenditures are in line with the approved budget. Some line items of note include:

- 400-300-62003: Special Counsel and Consultants – FY 2022 included \$35,000.00 in this line item. Currently, \$37,805.72 has been spent. These expenditures are related to the appeal of the city Wastewater Permit. Staff is reviewing anticipated additional costs and will propose a future budget amendment.



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- 400-300-72003: TWDB-Special Counsel and Consultants – These expenditures include attorney’s fees related to easement acquisition for the Wastewater project. The costs are eligible to be reimbursed from the TWDB as a part of the project. Staff is working with our engineer to submit a request for reimbursement.

**Dripping Springs Ranch Park (DSRP):**

**\$49,537.63** in revenues were collected for April.

DSRP revenues are in line with the approved budget. Some line items of note include:

- 200-401-43011: RV Site Rental Fees – Through April a total of \$19,160.00 has been collected, which is \$160.00 more than was budgeted.
- 200-401-44000: Sponsorships & Donations: Currently only \$8,107.50 has been collected. Staff does expect some additional revenues but is watching this line item closely.
- 200-401-44007: Miscellaneous Events – This line item was recently established in Budget Amendment #5 on April 5. It was split off from Program & Event Fee. Much of this revenue is expected to be transferred to either Rodeo Series or Coyote Camp. Finance and DSRP Staff are working though Active Net to ensure the correct amounts are reallocated.

DSRP expenditures are in line with the approved budget. Some line items of note include:

- 200-401-65008: Alarm – The alarm at DSRP was experiencing issues which required service. The costs to resolve the issue have caused this line item to be over budget. The issues have been resolved, and the line item will be adjusted in an upcoming budget amendment proposal.
- 200-401-65017: Electricity: It was estimated that \$5,000.00 a month would be spent on electricity. Currently this line item is averaging \$6,500.00 per month. While it is not yet over budget, if this average holds a proposed budget amendment will be needed. Staff is continuing to monitor this line item closely.

**Banking:**

On March 31<sup>st</sup>, the City’s cash balances were **\$26.694 Million**. This is a 1.0% increase from the previous month’s cash balances. An additional \$363,840.00 in Impact Fees was also collected, bringing the annual collection total to \$3,357,940.00. \$112,852.61 was collected HOT Revenues, bringing the total collection through April to \$592,337.29. A total of **\$25,589.45** was collected in interest revenues for the Month of April.



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### FY 2022 Cash Balances

