

CITY OF DRIPPING SPRINGS

RESOLUTION No. 2023-R

A RESOLUTION DESIGNATING THE MAYOR, THE MAYOR PRO TEM, AND CERTAIN CITY STAFF AS AUTHORIZED SIGNATORIES REGARDING FINANCIAL AND BUDGETARY PROCEDURES.

WHEREAS, the City Council has designated Texas Regional (hereafter, the “Bank”) as the City’s official bank depository; and

WHEREAS, it is required that signatories be designated as the authorized signatories on the accounts with the Bank for the funds of the City of Dripping Springs, Texas; and

WHEREAS, the City has adopted a Financial and Budgetary policy dictating review and approval of financial documents; and

WHEREAS, it is hereby officially found and determined that the meeting at which this resolution was passed was open to the public and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DRIPPING SPRINGS, TEXAS:

1. Two signatures are required for drafts (i.e., checks, wires, electronic transfers of funds) upon the City’s financial accounts setup at the Bank, and any investment accounts the City may hold in other locations, for expenditure made in accordance with the annual budget, as may be amended.
2. Mayor Bill Foulds, Jr., Mayor Pro Tem Taline Manassian, Finance Director Shawn Cox, City Administrator Michelle Fischer, and Deputy City Administrator Ginger Faught are hereby authorized to sign checks, wires, and electronic transfers of funds in any amount.
3. This Resolution shall become effective immediately upon its passage.

PASSED AND APPROVED this, the 18th day of April 2023, by a vote of ____ (ayes) to ____ (nays) to 0 (abstentions) of the City Council of Dripping Springs, Texas:

CITY OF DRIPPING SPRINGS:

Bill Foulds, Jr., Mayor

ATTEST:

Andrea Cunningham, City Secretary