



STAFF REPORT
City of Dripping Springs
PO Box 384
511 Mercer Street
Dripping Springs, TX 78620

Submitted By: Shawn Cox, Finance Director/City Treasurer

Council Meeting Date: Tuesday, April 18, 2023

Agenda Item Wording: Approval of Agreement for Disclosure of Confidential Tax Information Between the City of Dripping Springs and Los Olivos Market Dripping Springs LLC.

Agenda Item Requestor: Shawn Cox, Finance Director/City Treasurer

Summary/Background:

On September 21, 2010, the City of Dripping Springs and the Hays County Municipal Utility District #4 entered into a Strategic Partnership Agreement. One of the conditions of the agreement is that the City must pay the District fifty percent (50%) of the Sales and Use Tax Revenues earned in the District.

Since Los Olivos Market reports and contributes sales tax revenues within the District, the City will need to enter into an Agreement for Disclosure of Confidential Tax Information. The purpose of the agreement is to allow the Texas Comptroller's Office to disclose any and all Sales and Use Tax information to the City.

Commission N/A

Recommendations:

Recommended Council Actions: The Finance Director recommend approval of this agreement.

Attachments:

- Agreement for Disclosure of Confidential Tax Information
- Strategic Partnership Agreement

Next Steps/Schedule: Provide a copy of the agreement to the state Comptroller.