

## STAFF REPORT

# **City of Dripping Springs**

### **PO Box 384**

#### **511 Mercer Street**

**Dripping Springs, TX 78620** 

**Submitted By:** Shawn Cox, Finance Director/City Treasurer

Council Meeting Date: Tuesday, April 18, 2023

**Agenda Item Wording:** Approval of Resolution Designating the Mayor, Mayor Pro Tem, and

Certain City Staff as Authorized Signatories regarding Financial and

Budgetary Procedures.

Agenda Item Requestor: Shawn Cox, Finance Director/City Treasurer

#### **Summary/Background:**

The City recently selected Texas Regional Bank as it depository. This switch requires the City to provide an updated resolution identifying authorized signatories on the City's accounts. Included in the resolution as signatories are:

- Bill Foulds, Jr. Mayor
- Taline Manassian Mayor Pro Tem
- Michelle Fischer City Administrator
- Ginger Faught Deputy City Administrator
- Shawn Cox Finance Director/City Treasurer

The only change from the previous resolution is the removal of Gina Gillis, the City previous City Treasurer.

**Commission** N/A

**Recommendations:** 

**Recommended** The Finance Director recommend approval of this resolution.

**Council Actions:** 

**Attachments:** • Signatory Resolution

**Next Steps/Schedule:** Provide a copy of the resolution to Texas Regional Bank.