



STAFF REPORT
City of Dripping Springs
PO Box 384
511 Mercer Street
Dripping Springs, TX 78602

Submitted By: Laura Mueller, City Attorney

Council Meeting Date: September 8, 2020

Agenda Item Wording: Public hearing and consideration of approval of an Ordinance approving the 2020 Ad Valorem Tax and Levy of 0.19 per one hundred dollars (\$100.00) of assessed valuation of all taxable property within the Corporate City Limits; providing for penalties and interest; and providing for the following: findings of fact; severability; savings clause; publication and effective date.

- a) Staff Report
- b) Public Hearing
- c) Ordinance

Agenda Item Requestor: State Required

Summary/Background: Each year the City has to adopt a tax rate. Currently the City Council has adopted a Budget that requires a \$.19 cent tax rate. However, we delayed adoption of the tax rate in order to: (1) provide for a \$.19 tax rate notice; and (2) have a public hearing where residents can come to City Hall if desired. This tax rate reflects the adopted budget.

**Commission
Recommendations:** N/A

**Recommended
Council Actions:** Adopt the \$.19 tax rate as reflected in the adopted budget.

Attachments: Ordinance adopting tax rate.

Next Steps/Schedule: Ratify the Budget/Tax Rate. Provide required notice of the adopted tax rate.