



DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Deputy City Administrator 

Date: November 5, 2024

RE: FY 2025 Proposed Budget Amendment #1

General Fund:

Revenues:

- Balance Fwd. has increased **\$439,269.11** (From \$2,682,552.45 to \$3,121,821.56)
 - This Fund Balance increase is made up of a balance forward from FY 2023 (\$49,375.88 from Street/ROW Maintenance) and from FY 2024 (\$389,893.26 from Street Improvements). The increase in Balance Forward will provide funding for the increase in the FY 2025 Street Improvements line item.
- TXF from HOT has increased **\$200,000.00** (From \$55,000.00 to \$255,000.00)
 - The \$200,000.00 increase is a carryover from FY 2024 and will be utilized for the Downtown Bathroom Project. The funds were not transferred.
- TXF from TIRZ revenues have been added in the amount of **\$100,000.00**
 - This is a transfer of the funding the TIRZ is providing for the Downtown Restroom project.

Expenditures:

- Street Improvements expenditures have been added in the amount of **\$439,269.14**
 - This proposed amendment has been added to fund FY 2024 Street Improvement projects which have been carried into FY 2025, and is funded from the savings in the FY 2023 Street Maintenance line item and unused funding from the FY 2024 Street Improvements line item.
- Downtown Bathroom expenditures have been added in the amount of **\$360,000.00**
 - The proposed funding is requested to complete the Downtown Bathroom project and is being funded from HOT and TIRZ Funds. \$60,000.00 is proposed to come from unused fund balance. This is a reduction from the \$200,000.00 the General Fund was originally covering. HOT funding is reducing the General Fund contribution.

HOT Fund:

Expenditures:

- Balance Forward has increased **\$200,000.00** (From \$626,259.95 to \$826,259.95)
 - This \$200,000.00 was intended to be transferred to the General Fund in FY 2024 for the Downtown Restroom project but was not.

Expenditures:

- TXF to General Fund has increased **\$200,000.00** (From \$55,000.00 to \$255,000.00)
 - This transfer to the General Fund is for the Downtown Restroom project. This increased expenditure is being funded from an increase in the Balance Forward from FY 2024.

Utilities Fund:

Expenditures:

- SCADA has increased **\$9,450.00** (From \$50,000.00 to \$59,450.00)
 - This requested increase in funding is to cover the SCADA project approved by Council at the October 1st Regular Meeting.

TIRZ I Fund:

Revenues:

- Balance Fwd. has increased **\$55,400.00** (From \$121,804.14 to \$177,204.14)
 - This increase is being funded from unutilized FY 2024 Downtown Restroom expenditures.

Expenditures:

- TXF to General Fund expenditures have been added in the amount of **\$50,000.00**
 - This is a transfer of the \$50,000.00 originally budgeted, but unused, in FY 2024, for the Downtown Restroom project.

TIRZ II Fund:

Revenues:

- Balance Fwd. has increased **\$89,000.00** (From \$1,979,387.49 to \$2,068,387.49)
 - This increase is being funded from unutilized expenditures including those budgeted for FY 2024 Downtown Restroom.

Expenditures:

- TXF to General Fund expenditures have been added in the amount of **\$50,000.00**
 - This is a transfer of the \$50,000.00 originally budgeted, but unused, in FY 2024, for the Downtown Restroom project.