

October 4, 2022

## TIRZ Projects and Parcels - Staff Report

The TIRZ Board appointed a subcommittee to review whether to add parcels and projects to the two TIRZs. The subcommittee includes Commissioner Smith and Mayor Pro Tem Manassian. In addition the subcommittee includes: Michelle Fischer, Chad Gilpin, Howard Koontz, Keenan Smith, Aaron Reed, Laura Mueller

## **Potential Projects to add:**

## **Top Ranked Projects:**

Downtown Restrooms—TIRZ #1--\$300,000 (mens and womens and a family restroom—ours would be less because lower quality similar to Parks bathrooms)
Stephenson/Academy—TIRZ #1 (including parking lot improvements)
Village Grove Civic Site (Town Center)—New TIRZ or add to TIRZ #1
Creek Road: Drainage, Traffic Light, Street improvements – Expand TIRZ #2
Wallace Street: Drainage Study and Improvements—TIRZ #1 (including parking, sidewalk, pavement improvements)

## Potential Areas to Add to TIRZ:

Village Grove (for Civic Site project and tax base)
Additional lots in Bunker Ranch (for tax base)
Creek Road area (for Creek Road project)
Cannon East (for downtown projects and tax base)
PDD 11 (for projects and tax base)
New Growth (for Creek Road project and tax base)
Anarene (County only) (Transportation projects and tax base)

City Staff is looking for direction on whether to change, add, or remove any parcels or projects. The updated TIRZ Project Plans are attached and include all potential projects and parcels. The next TIRZ meeting is on October 17, 2022 where they will make their final recommendations and the items will be back on the October 18<sup>th</sup> City Council Agenda. Items to consider include: ordinances expanding the maps, Updated Project Plans, and an amended interlocal with the County.