



City of Dripping Springs

Report to the MAYOR and MEMBERS of the City Council

From the CITY TREASURER

For the Month ending December 31, 2020

Date: January 12, 2021

For the first quarter Sales Tax is up by 16% over the first quarter of last year and higher than projected for this year's budget. Ad Valorem Tax is lower than projected. Typically, the bulk of it is received in January. In December we received a significant amount for the dam repairs originally budgeted to be received in FY 20. Building Code Fees are expected to remain steady due to new subdivisions and continued building in current subdivisions.

Expenses are higher than projected and resulted in a net loss of \$19k for the month of December. This was mostly due to three pay periods in December and COVID expenses. We expect to have COVID expenses reimbursed in the next quarter.

Wastewater Revenue is close to projected. Some items that are lower for the month such as delayed connections will even over time due to the software allocation of the budget numbers. The other expense item of 175K which relates to two instances of Headwaters MUD road bond issuances which I mentioned in last month's report. The City is required to transmit these proceeds to WFC (the developer). Wastewater Utility Fund expenses remain higher due to TWDB costs. We have still not received the Application #4 funding for the expenses and have inquired on the status of payment.

The Accounting Department is still involved in the conversion of current software data for INCODE, the Arbitrage Rebate calculation and the Annual Financial audit. The Auditor will present the audit at the February 16th Council meeting. The TML Workers' Compensation audit has been completed and has resulted in a premium increase for Workers' Comp due to the growth in employees and boards and commissions. Insurance adjustments will be made on the next amendment.

At December 31st the City's cash balances were \$16.7M. \$16,559.70 was collected in interest for the month of December. The General Fund, Wastewater Utility Fund and Dripping Springs Ranch Park Fund Operating statements are included with this report.

Respectfully Submitted,


Gina Gillis

City of Dripping Springs GENERAL FUND
Income Statement
For the Three Months Ending December 31, 2020

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Sales Tax Revenue	\$ 185,197.73	\$ 169,497.33	\$ 547,490.99	\$ 508,491.99
Mixed Beverage	0.00	0.00	10,463.16	14,500.00
Alcohol Permit Fees	1,364.39	416.67	1,531.89	1,250.01
Ad Val Tax Interest /Penalties	50.11	333.33	407.77	999.99
Ad Valorem Tax	6,061.84	132,609.81	8,893.91	132,609.81
TXF from Rsve for Cp Improvemnt	0.00	17,375.33	0.00	52,125.99
Transfer from Park Dedication	8,670.00	14,350.00	8,670.00	43,050.00
TXF from Landscaping Fund	0.00	541.67	0.00	1,625.01
FEMA Funds Dam Repair	205,967.45	6,250.00	205,967.45	18,750.00
Subdivision Fees	49,781.25	51,850.00	177,121.25	155,550.00
Site Development Fees	5,822.56	16,208.33	19,830.32	48,624.99
Other Fees (Zoning, Sign, Ord)	5,249.56	5,416.67	20,119.81	16,250.01
Building Code Fees	127,400.82	83,333.33	424,135.00	249,999.99
Solid Waste	0.00	0.00	9,295.82	9,000.00
Community Service Fees	25.00	0.00	350.00	0.00
Park Rental Income	100.00	0.00	960.00	0.00
Park Donations & sponsors	0.00	0.00	13,509.08	0.00
Pavilion,& Pool Rental	75.00	0.00	235.00	0.00
Muni Court Fines/Special Fees	0.00	20.83	0.00	62.49
Checking Acct Interest	3,651.20	2,916.67	11,083.21	8,750.01
Other Income	9,216.32	3,333.33	15,556.17	9,999.99
Health Permits/Inspections	9,800.00	3,750.00	21,615.00	11,250.00
ESD Inspections Income	0.00	833.33	0.00	2,499.99
Total Revenues	618,433.23	509,036.63	1,497,235.83	1,285,390.27
Expenses				
TML Liability Insurance	0.00	0.00	3,790.00	3,692.25
TML Property Insurance	0.00	0.00	8,711.50	6,258.50
TML Workmen's Comp Insurance	0.00	0.00	1,879.75	5,506.50
Office Salaries	226,514.01	151,593.51	517,056.55	454,780.53
City OT	1,041.52	0.00	2,517.86	0.00
DSRP Parks	13,542.20	27,013.13	28,678.74	81,039.39
DSRP On Call	1,200.00	0.00	2,200.00	0.00
DSFM Manager	(2,152.46)	0.00	0.00	0.00
DSRP OT	765.22	0.00	2,036.89	0.00
Dam Repair	0.00	0.00	3,050.85	0.00
ON CALL	1,200.00	0.00	3,000.00	0.00
Bldg. Inspector	160,083.16	66,666.67	417,363.33	200,000.01
Health Inspector	3,630.18	3,750.00	10,451.54	11,250.00
Bad Debt Expense	0.00	416.67	0.00	1,250.01
St. Unemployment Ins.-Off	674.23	0.00	1,778.30	0.00
TMRS Retirement	14,678.74	8,888.48	29,027.16	26,665.44
Employee Benefits	38,904.22	18,982.93	46,015.37	56,948.79
Office FICA	12,051.41	0.00	29,581.33	0.00
Parks FICA	4,640.03	0.00	11,418.63	0.00
Office Med	3,384.12	0.00	7,699.99	0.00
Parks Med	542.88	0.00	1,228.21	0.00
Financial Services	14,743.75	5,066.67	47,178.75	15,200.01
Engr/Surveying Services	0.00	5,833.33	11,675.00	17,499.99
Architect&Landscape Consultant	250.00	416.67	1,952.99	1,250.01
Lighting Consultant	0.00	83.33	0.00	249.99
Human Resource Consultant	0.00	833.33	0.00	2,499.99
Special Counsel and Consultant	8,457.60	6,166.67	17,685.10	18,500.01
Muni Court Attorney/ Judge	800.00	1,291.67	1,400.00	3,875.01
Records Management	60.00	83.33	180.00	249.99

For Management Purposes Only

City of Dripping Springs GENERAL FUND
Income Statement
For the Three Months Ending December 31, 2020

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Fleet Acquisition	0.00	39,800.00	0.00	39,800.00
Fleet Maintenance	875.05	1,112.50	3,127.57	3,337.50
Office Supplies	1,307.91	2,083.33	4,335.40	6,249.99
Founders Park/Pool Supplies	0.00	864.58	186.83	2,593.74
Sports & Rec Park Supplies	0.00	16.67	0.00	50.01
Office Equip & Misc Office Exp	0.00	500.00	0.00	1,500.00
Maintenance Equipment	184.80	750.00	926.16	2,250.00
Maintenance Supplies	55.31	377.08	1,011.38	1,131.24
Charro Ranch Supplies	0.00	16.67	37.10	50.01
General Park Supplies	0.00	333.33	1,462.69	999.99
Parks Mileage	0.00	0.00	27.60	0.00
Park Dues, Fees, Subscriptions	467.52	226.59	631.93	679.77
Network & Telephone	2,605.06	2,083.33	4,222.00	6,249.99
Office IT Equipment & Support	6,234.27	3,666.67	16,974.60	11,000.01
Software	12,708.33	10,866.33	35,549.59	32,598.99
Pool Phone & Network	95.05	100.00	430.47	300.00
Portable Toilets Parks	460.00	481.67	1,380.00	1,445.01
Postage & Shipping	18.20	291.67	360.60	875.01
Lighting Compliance	0.00	166.67	0.00	500.01
Public Safety	0.00	0.00	3,400.00	3,400.00
Stephenson Maintenance	0.00	0.00	8.98	0.00
Office Maintenance/Repairs	769.95	905.00	2,472.81	2,715.00
City Hall Improvements	0.00	416.67	252.10	1,250.01
Equipment Maintenance	0.00	139.58	213.37	418.74
Equipment Rental	0.00	83.33	0.00	249.99
Uniforms	389.00	131.25	753.94	393.75
Office Electricity	268.53	333.33	989.49	999.99
Street Electricity	1,510.90	1,666.67	4,429.75	5,000.01
Founders Park/Pool Electricity	274.88	541.67	1,285.09	1,625.01
Sports & Rec Park Electricity	81.50	100.00	(43.10)	300.00
Triangle Electricity	38.25	54.17	114.75	162.51
DSRP House Network/Phone	0.00	0.00	175.84	0.00
DSRP Electricity	0.00	0.00	97.13	0.00
Stephenson Bldg Electric	83.02	125.00	291.89	375.00
Historic District	0.00	250.00	62.50	750.00
All Parks Improvements	0.00	4,166.67	0.00	12,500.01
Founders Park/Pool Improvmts	8,670.00	4,308.33	9,329.08	12,924.99
Sports & Rec Park Improvements	0.00	5,166.67	0.00	15,500.01
Stephenson Bldg	0.00	1,166.67	0.00	3,500.01
Street Maintenance	3,336.96	14,583.33	32,247.39	43,749.99
Street Improvements	0.00	20,833.33	0.00	62,499.99
Transportation Improvements	2,069.10	30,583.67	10,917.90	91,751.01
General Parks Maintenance	0.00	20.83	44.66	62.49
Charro Ranch Maintenance	39.56	912.08	39.56	2,736.24
Founders Pool/Park Maintenance	0.00	1,437.50	63.23	4,312.50
Sports & Rec Park Maintenance	0.00	1,168.33	5,750.45	3,504.99
Triangle Maintenance	23.02	66.67	24.85	200.01
Stephenson Lawn Maintenance	0.00	458.33	0.00	1,374.99
Founders Park Lawn Maintenance	0.00	0.00	550.00	0.00
Sports & Rec Park Lawn Mainten	50.00	0.00	3,050.00	0.00
Charro Ranch Lawn Maintenance	500.00	0.00	3,550.00	0.00
S&R Trail Maintenance	0.00	41.67	0.00	125.01
Founders Park/Pool Water	1,004.29	416.67	1,982.56	1,250.01
Sports & Rec Park Water	6,374.37	1,083.33	3,071.21	3,249.99
Triangle Water	38.93	39.58	113.08	118.74
City Hall Water	42.18	54.17	127.46	162.51
City Streets Water	309.90	333.33	901.57	999.99
Stephenson Bldg Water	38.95	41.67	113.33	125.01

For Management Purposes Only

City of Dripping Springs GENERAL FUND
Income Statement
For the Three Months Ending December 31, 2020

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Training/Education	495.00	3,248.26	3,363.75	9,744.78
Future Land Use Plan	0.00	4,166.67	0.00	12,500.01
Dues, Fees, Publications	4,490.73	2,500.00	5,248.15	7,500.00
Public Notices	680.68	500.00	1,379.10	1,500.00
Park Special Events	0.00	0.00	1,627.00	0.00
Public Relations	0.00	416.67	0.00	1,250.01
Newsletter- Website	0.00	368.75	0.00	1,106.25
Code Publication	0.00	503.92	140.00	1,511.76
FD Publicity	24.46	0.00	73.38	0.00
City Mileage	86.26	166.67	194.37	500.01
City Sponsored Events	1,580.00	416.67	1,580.00	1,250.01
Government Affairs	0.00	833.33	0.00	2,499.99
Miscellaneous Office Expense	(2,744.34)	833.33	4,438.22	2,499.99
Emergency Management	0.00	32.50	478.80	97.50
Emergency Equipment Maint	92.12	530.92	276.36	1,592.76
Emergency Fire& Safety	83.00	83.00	249.00	249.00
EM Mgt PR	0.00	333.33	0.00	999.99
COVID 19	76,768.71	0.00	85,377.28	0.00
Contingencies	0.00	4,166.67	0.00	12,500.01
Transfer to Reserve Fund	0.00	162,328.76	0.00	162,328.76
TXF to TIRZ	0.00	250,000.00	0.00	250,000.00
TXF to WWU	0.00	52,967.92	0.00	158,903.76
Total Expenses	637,492.22	936,850.35	1,469,028.04	1,925,150.78
Net Income	\$ (19,058.99)	\$ (427,813.72)	\$ 28,207.79	\$ (639,760.51)

City of DS Wastewater Utility Fund
Income Statement
For the Three Months Ending December 31, 2020

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
1/4 Cent Sales Tax	\$ 59,969.45	\$ 52,967.92	\$ 175,634.98	\$ 158,903.76
Cable	0.00	11,208.33	33,630.33	33,624.99
Telephone Franchise Fees	785.16	1,250.00	1,513.51	3,750.00
PEC Franchise fees	0.00	0.00	39,629.54	30,000.00
Texas Gas Franchise Fees	0.00	250.00	0.00	750.00
Water	0.00	0.00	100,000.00	0.00
Delayed Connection Fees	1,300.00	13,266.67	22,900.00	39,800.01
Over Use fees	5,610.94	5,505.69	15,828.01	16,517.07
Transfer Fees	1,410.00	291.67	3,840.00	875.01
Wastewater Service	68,767.51	66,176.05	206,988.91	198,528.15
Interest Income	6,144.37	3,750.00	18,301.33	11,250.00
Late Fees	1,535.56	333.33	3,656.43	999.99
Other Income	687.24	2,916.67	174,907.54	8,750.01
Total Revenues	146,210.23	157,916.33	796,830.58	503,748.99
Expenses				
Administrative	9,640.50	9,200.00	25,785.00	27,600.00
Operations- Routine	1,686.42	6,666.67	2,725.32	20,000.01
Operations Non Routine	792.36	4,166.67	2,145.02	12,500.01
Regulatory	0.00	291.67	2,440.26	875.01
Legal Fees	1,856.25	2,500.00	6,300.00	7,500.00
Planning/Permitting	0.00	4,166.67	2,776.49	12,500.01
Engineering and Surveying	536.33	0.00	681.83	0.00
Chlorinator Alarm	0.00	83.33	0.00	249.99
Misc Planning/Cons 1431-001	0.00	625.00	0.00	1,875.00
Construction Phase Services	0.00	2,500.00	0.00	7,500.00
Road Reconstruction	0.00	833.33	0.00	2,499.99
TWDB East Interceptor	36,580.50	8,333.33	78,575.49	24,999.99
TWDB West Interceptor	21,446.31	20,833.33	69,382.66	62,499.99
CIP 2nd Amend1881-001	0.00	416.67	0.00	1,250.01
TWDB 1923-001	4,769.00	3,333.33	11,167.75	9,999.99
TWDB Misc	224,000.19	56,666.67	251,900.19	170,000.01
Reclaimed Water Fac 1953-001	14,604.15	0.00	41,256.03	0.00
Reclaim Wtr Hold Pond 1952-001	0.00	10,416.67	0.00	31,250.01
Sewer CAD Modeling	0.00	2,083.33	0.00	6,249.99
Other Expense	175,941.50	416.67	175,941.50	1,250.01
WW Lawn Maintenance	3,250.00	833.33	3,250.00	2,499.99
System Maintenance and Repair	0.00	1,666.67	99.20	5,000.01
Odor Control	4,457.58	1,041.67	4,457.58	3,125.01
Jetting Lines	0.00	1,250.00	0.00	3,750.00
Drip Fld Maintenance & Repair	0.00	1,666.67	1,047.06	5,000.01
Lift Station Cleaning	0.00	750.00	0.00	2,250.00
Meter Calibration	0.00	58.33	0.00	174.99
Chlorinator Maintenance	0.00	208.33	0.00	624.99
Drip Field Maintenance	164.45	0.00	164.45	0.00
Electric	4,722.34	3,750.00	14,585.45	11,250.00
Phone	363.79	500.00	852.74	1,500.00
Supplies	247.49	833.33	247.49	2,499.99
Chemicals	0.00	666.67	0.00	2,000.01
Lab Testing	1,740.71	2,083.33	3,030.97	6,249.99
Sludge Hauling	6,900.00	6,666.67	16,100.00	20,000.01
Wastewater Flow Measurement	590.00	750.00	1,180.00	2,250.00
Lift Station Repairs & Maint	0.00	1,666.67	9,822.00	5,000.01
WWTP Repairs	0.00	2,708.33	0.00	8,124.99
Equipment	201.19	333.33	415.29	999.99

For Management Purposes Only

City of DS Wastewater Utility Fund
 Income Statement
 For the Three Months Ending December 31, 2020

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Pump and Haul	12,353.60	0.00	12,353.60	0.00
Total Expenses	526,844.66	160,966.67	738,683.37	482,900.01
Net Income	\$ (380,634.43)	\$ (3,050.34)	\$ 58,147.21	\$ 20,848.98

DSRP Operating Fund
Income Statement
For the Three Months Ending December 31, 2020

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Riding Series	\$ 6,370.00	\$ 7,416.67	\$ 16,440.01	\$ 22,250.01
Fair and Rodeo Profit	7,900.00	0.00	7,900.00	0.00
General Donations	12.00	0.00	13.00	0.00
Cleaning Fees	50.00	833.33	825.00	2,499.99
Staff Fees	450.00	333.33	625.00	999.99
Horse Riding Permits	440.00	833.33	2,499.24	2,499.99
Interest Income	29.83	83.33	70.44	249.99
Other Income	140.00	83.33	3,515.00	249.99
Field Rental	975.00	0.00	1,275.00	0.00
Miscellaneous Fees	1,005.00	0.00	1,095.00	0.00
Indoor Arena Rental	975.00	0.00	6,000.00	0.00
Event Facility Rental	0.00	9,333.33	0.00	27,999.99
RV Site Rental	1,400.00	1,500.00	8,225.00	4,500.00
Stall Rental	1,806.00	1,833.33	11,309.99	5,499.99
Outdoor Arena	750.00	0.00	1,950.00	0.00
Equipment Rental	202.00	416.67	952.00	1,250.01
Special Event Room Rental	900.00	0.00	900.00	0.00
Merchandise Sales	1,692.00	1,250.00	9,136.00	3,750.00
NA Small Event Room	(550.00)	0.00	1,100.00	0.00
Small Indoor Arena	0.00	0.00	862.00	0.00
NA Concession	(200.00)	0.00	50.00	0.00
DSRP Concessions	0.00	0.00	2,500.00	0.00
TXF from HOT	0.00	5,606.30	0.00	16,818.90
DSRP Sponsorship	200.00	0.00	3,700.00	0.00
TXF from Ag Facility Fund	0.00	2,146.67	5,425.00	6,440.01
Total Revenues	24,546.83	31,669.62	86,367.68	95,008.86
Expenses				
Advertising	0.00	58.33	0.00	174.99
Bank Fees	372.41	0.00	1,701.88	0.00
DSRP ON CALL	0.00	866.67	400.00	2,600.01
Training and Education	226.58	416.67	226.58	1,250.01
Stall Cleaning	0.00	166.67	0.00	500.01
Grounds Maintenance	800.00	0.00	6,350.00	0.00
General Maintenance & Repairs	1,406.46	5,000.00	7,753.28	15,000.00
Dues, Fees and Subscriptions	293.08	498.62	393.08	1,495.86
Network/Communications	821.40	1,166.67	1,694.74	3,500.01
Riding Series	5,258.98	4,083.33	10,361.57	12,249.99
Merchandise Supplies	0.00	583.33	4,797.00	1,749.99
DSRP Improvements	0.00	2,166.67	0.00	6,500.01
Other Expense	42.10	1,708.33	64.10	5,124.99
Mileage	0.00	41.67	0.00	125.01
Alarm	420.00	0.00	1,830.00	0.00
Propane/Gas	241.50	250.00	299.49	750.00
Electric	4,103.76	5,000.00	15,039.71	15,000.00
Water	686.75	833.33	1,907.52	2,499.99
Supplies	1,584.72	2,500.00	3,690.05	7,500.00
Office Equipment and Supplies	1,590.69	425.00	2,999.77	1,275.00
TXF to HCLE	0.00	1,100.00	0.00	3,300.00
Portable Toilets	65.00	0.00	195.00	0.00
Equipment Maintenance	1,936.75	2,083.33	3,846.29	6,249.99
Equipment	0.00	858.33	0.00	2,574.99
Equipmental Rental	0.00	83.33	0.00	249.99
Fleet Maintenance	107.54	208.33	136.74	624.99
Contingencies	0.00	4,166.67	0.00	12,500.01

For Management Purposes Only

DSRP Operating Fund
Income Statement
For the Three Months Ending December 31, 2020

	<u>Current Month Actual</u>	<u>Current Month Budget</u>	<u>Year to Date Actual</u>	<u>Year to Date Budget</u>
Total Expenses	<u>19,957.72</u>	<u>34,265.28</u>	<u>63,686.80</u>	<u>102,795.84</u>
Net Income	\$ <u>4,589.11</u>	\$ <u>(2,595.66)</u>	\$ <u>22,680.88</u>	\$ <u>(7,786.98)</u>